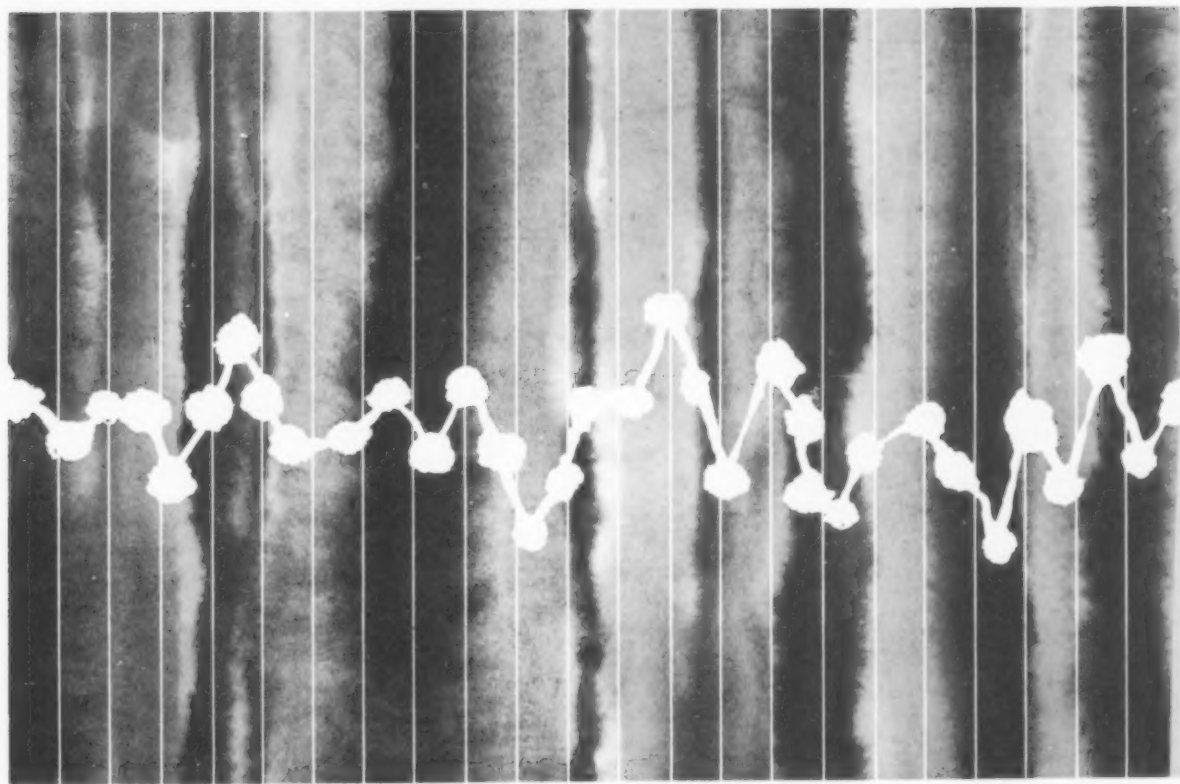


defense indicators

FEBRUARY 1977

U.S. DEPARTMENT OF COMMERCE • BUREAU OF ECONOMIC ANALYSIS



This report was prepared in the Statistical Indicators Division, Bureau of Economic Analysis. Technical staff and their responsibilities for the publication are—

Barry A. Beckman—Technical supervision and review,

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Betty F. Tunstall—Collection and compilation of basic data.

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The Secretary of Commerce has determined that the publication of this periodical is necessary in the transaction of the public business required by law of this Department. Use of funds for printing this periodical has been approved by the Director of the Office of Management and Budget through September 1, 1977.

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defense indicators

February 1977
Series ES4 No. 77-2

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6 BEA PROJECTS

for economic
analysis

BUSINESS CONDITIONS DIGEST A monthly report for analyzing economic fluctuations over a short span of years.

This report brings together many of the economic time series found most useful by business analysts and forecasters. The dominant feature is the cyclical indicators section in which approximately 110 business cycle indicators are each assigned a three-way timing classification according to their cyclical behavior at peaks, at troughs, and at all turns. This section also contains other valuable aids for the analysis of business conditions and prospects, such as composite indexes of leading, coincident, and lagging indicators and various diffusion indexes. A second section contains other important economic measures such as prices, wages, productivity, government activities, U.S. international transactions, and international comparisons.

Data are presented in charts and tables. Appendixes provide historical data, series descriptions, seasonal adjustment factors, and measures of variability. A computer tape containing data for most of the series is available for purchase.

DEFENSE INDICATORS A monthly report for analyzing the current and prospective impact of defense activity on the national economy.

This report brings together the principal time series on defense activities which influence short-term changes in the national economy. These include series on obligations, contracts, orders, shipments, inventories, expenditures, employment, and earnings. The approximately 60 time series included are grouped in accordance with the time at which the activities they measure occur in the defense order-production-delivery process. Charts and analytical tables facilitate interpretation.

LONG TERM ECONOMIC GROWTH A report for the study of economic trends over a long span of years, 1860-1970.

This report has been developed from available statistics to provide a comprehensive, long-range view of the U.S. economy. It is a basic research document for economists, historians, investors, teachers, and students. It brings together under one cover, in meaningful and convenient form, the complete statistical basis for a study of long-term economic trends. A computer tape file of the time series included in the report is available for purchase.

COMPUTER PROGRAMS FOR TIME SERIES ANALYSIS The source statements for FORTRAN IV programs used by BEA in its analysis of time series are available on a single computer tape.

SEASONAL ADJUSTMENT PROGRAMS.—Two variants of the Census computer program for measuring and analyzing seasonal, trading-day, cyclical, and irregular fluctuations. They are particularly useful in analyzing economic fluctuations which take place within a year. The X-11 variant is used for adjusting monthly data and the X-11Q for quarterly data. These programs make additive as well as multiplicative adjustments and compute many summary and analytical measures.

DIFFUSION INDEX PROGRAM.—A computer program for computing diffusion indexes, cumulated diffusion indexes, and summary measures of the properties of each index.

SURVEY OF CURRENT BUSINESS A monthly report for analyzing current economic developments.

This report provides a useful combination of current data for more than 2,500 statistical series and significant articles analyzing economic developments. These data and analyses include such areas as the national income and product accounts, the balance of payments accounts, plant and equipment expenditures, regional personal income, and the input-output accounts.

BUSINESS STATISTICS A biennial reference volume containing statistical series reported currently in the *Survey of Current Business*.

This report provides historical data back to 1947 for nearly 2,500 time series. The series are accompanied by concise descriptions as to their composition, methods of compilation, comparability, revisions, and availability. Also listed are the names and addresses of organizations which provide the basic data for the series.

Introduction

The purpose of this monthly report is to bring together the principal time series on defense activity which influence short-term changes in the national economy. These include series on obligations, contracts, orders, shipments, inventories, expenditures, employment, and earnings. Most are monthly but a few quarterly series are included. The series numbers used are for identification purposes only and do not reflect relationships or order.

Classification of Series

Chart 1 compares Government purchases of goods and services for national defense with total gross national product. GNP is the market value of the final output of goods and services produced by the Nation's economy and represents a very broad measure of aggregate economic activity. In addition to national defense purchases, it includes Federal Government purchases of goods and services for nondefense purposes, State and local government purchases, personal consumption expenditures, gross private domestic investment, and net exports of goods and services. Chart 1 also presents national defense purchases as a percent of gross national product and, for both series, changes from the previous quarter.

A related group of series is shown in Chart 4, "Defense Related Balance of Payments Components." These series show the effects of defense-related economic activity on the balance of payments accounts.

The remaining series are grouped in accordance with the time at which the activities they measure occur within the defense order-production-delivery process. Those series measuring activities that usually precede production, such as new orders placed with defense products industries and contract awards, are presented in Chart 2, "Advance Indicators of Defense Activity." Chart 3, "Intermediate and Final Indicators of Defense Activity," presents series that measure activities which tend to move at the same time as production (such as employment) and activities which usually follow production (such as shipments).

Series Included

Following is a list of the series as they appear in charts 1, 2, 3, and 4 (the source agencies are abbreviated in parentheses; detailed lists of sources for charts 1, 2, and 3 appeared as appendixes to the August and October 1968 issues of this report).

Gross National Product and National Defense Purchases

- Gross national product (BEA)
- Federal Government purchases of goods and services, national defense (BEA)
- National defense purchases as a percent of gross national product (BEA)
- Gross national product, changes from previous quarter (BEA)
- National defense purchases, changes from previous quarter (BEA)

Advance Indicators of Defense Activity

- Defense Department gross obligations incurred, total (DOD)
- Defense Department gross obligations incurred, procurement (DOD)
- Gross obligations incurred outside the Government for national defense (Treasury)

- Defense Department military prime contract awards for work performed in the United States (DOD)
- Defense Department gross unpaid obligations outstanding (DOD)
- Manufacturers' new orders (Census):
 - Defense products industries
 - Defense products
- Manufacturers' new orders from the U.S. Government, aerospace industries (Census):
- Average weekly overtime hours, production workers, defense products industries (BLS)
- Accession rate, defense products industries (BLS)
- Layoff rate, defense products industries (BLS)

Intermediate and Final Indicators of Defense Activity

- Output of defense and space equipment (FRB)
- Manufacturers' inventories (Census):
 - Defense products industries
 - Defense products
- Manufacturers' unfilled orders (Census):
 - Defense products industries
 - Defense products
- Manufacturers' unfilled orders from the U.S. Government, aerospace industries (Census)
- Defense Department progress payments outstanding (DOD)
- Employment in defense products industries, total (BLS)
- Employment in defense products industries, production workers (BLS)
- Index of aggregate weekly hours, defense products industries (BLS)
- Index of aggregate weekly payrolls, production workers, defense products industries (BLS)
- Defense Department personnel, military, active duty (DOD)
- Defense Department personnel, civilian, direct hire employment (DOD)
- Defense Department net outlays, total, military functions and military assistance (DOD)
- Defense Department net outlays, procurement (DOD)
- Budget outlays for the national defense function (Treasury)
- Defense Department personnel compensation (DOD)
- Manufacturers' shipments (Census):
 - Defense products industries
 - Defense products
- Manufacturers' shipments to the U.S. Government, aerospace industries (Census)
- Ratio, manufacturers' unfilled orders to shipments (Census):
 - Defense products industries
 - Defense products
- Ratio, manufacturers' inventories to shipments (Census):
 - Defense products industries
 - Defense products

Defense-Related Balance of Payments Components

- Transfers under U.S. military agency sales contracts—exports (BEA)
- Direct defense expenditures—imports (BEA)
- U.S. Government cash receipts associated with military sales contracts (BEA)

Some additional data are included in the tables though not presented in the charts. These include Defense Department military prime contract awards by procurement category (e.g., for aircraft, missiles and space systems, ships, weapons, and ammunition), the operations component of Defense Department

gross obligations incurred, gross unpaid obligations outstanding, and net outlays and the procurement component of gross unpaid obligations outstanding.

Description of Basic Data

The Department of Defense compiles statistics on obligations, contract awards, personnel compensation, and outlays. The DOD obligations and outlays data are based on the Defense Department's monthly *Status of Funds* report which is developed from accounting data and is designed to provide information on the total status of Defense Department financing. Accounts included in this report are aggregated by appropriation categories including personnel costs, operations and maintenance, procurement, research and development, and construction. The *Status of Funds* report duplicates some obligations. That is, obligations of one government unit to another unit are not netted out.

The Defense Department's *Contract Awards* report covers the awarding of procurement contracts. These include obligations for operating and maintenance supplies, equipment and services, research and development, and construction in addition to the obligations for items that constitute the fiscal "procurement" category. The statistics are aggregated by commodity categories including aircraft, missile and space systems, ships, weapons, ammunition, electronics and communication equipment, fuels, and textiles and clothing. The *Contract Awards* report includes procurement for NASA, other nondefense agencies, and the Foreign Military Sales Program which are not included in the *Status of Funds* report.

The Census quarterly new orders, unfilled orders and shipments series for "aerospace industries" are based on reports of companies classified into the following industry categories:

Industry	SIC Code
Aircraft and parts	372
Guided missiles and space vehicles, completely assembled ..	1925

The Census and BLS data for "defense products industries" presented in this report cover companies and establishments¹ classified into the following industry categories in accordance with the *Standard Industrial Classification Manual*, 1967 edition, Executive Office of the President, Bureau of the Budget:

Industry	SIC Code
Ordnance and accessories	19
Communication equipment	366
Aircraft and parts	372

Establishments reporting to the BLS are classified into industries on the basis of their principal product or activity as determined from information on annual sales volume, which is collected each year on a supplement to the monthly report. The entire employment of an establishment making more than one product or engaging in more than one activity is included under the industry accounting for the largest percentage of the annual sales of that establishment.

The Census Bureau's monthly survey is based primarily on reports at the company level and the monthly estimates are benchmarked to the establishment data from the *Annual Survey*

of *Manufactures*. Also, many of the large diversified companies file separate divisional reports monthly. Although the reports in the survey are also classified according to their principal product or activity, this difference in the organizational level from which reports are received results in firms being classified into different industries in the BLS and Census surveys and, consequently, limits somewhat the comparability of the data collected by these agencies. However, as we know from past studies in this area, some differences in industrial classification between BLS and Census data would remain even if reports came from the same organizational levels.

Both the Census and the BLS data include a significant amount of nondefense activities carried on by companies and establishments classified in the above industries. For example, the data cover the production of commercial as well as military aircraft. On the other hand, they exclude significant amounts of defense work carried on by companies and establishments classified in industries other than those listed above (e.g., the manufacture of military uniforms and the shipbuilding industry).²

Census data for "defense products" are based on separate reports on defense work filed by large defense contractors in the ordnance, communications, complete aircraft, aircraft parts, and shipbuilding industries. Thus, they differ from the "defense products industries" data in that they include defense activity in the shipbuilding industry and exclude nondefense work in the other industries covered. Defense products data cover work for the Department of Defense and exclude contracts for the National Aeronautics and Space Administration and the Atomic Energy Commission.

The DOD data are not strictly comparable in coverage with either the BLS or the Census data since the Defense Department figures (1) cover products of industries not included in the defense products category; (2) generally do not include nondefense activities (except that some series, such as contract awards, include activities by the Department of Defense on behalf of nondefense agencies); and (3) do not cover intermediate activities such as those related to subcontracting and supplying of parts. Thus, the Census Bureau data for manufacturers' new orders and shipments of defense products industries, for example, differ in coverage from the DOD contract awards and net outlays series.

The Department of Defense data are not comparable with Federal Government purchases of goods and services for national defense or the Treasury Department obligations and outlays data since the BEA and Treasury data cover defense-related activities of other agencies such as the Atomic Energy Commission, the Selective Service System, and the Office of Emergency Planning.

Projects to improve the comparability of the data collected by the Bureau of the Census, the Bureau of Labor Statistics, and the Department of Defense and to improve the separation of defense and nondefense activity for the Census and BLS data are being undertaken by the statistical agencies under the leadership of the Interagency Committee mentioned earlier in this report.

²See the Bureau of the Census publication *Shipments of Defense-Oriented Industries*, Current Industrial Reports, Series MA-175, for annual estimates of shipments by industry to the Department of Defense, the National Aeronautics and Space Administration, and the Atomic Energy Commission. Included also are industries not covered by the "defense products industries" category.

¹An establishment is a single physical location where business is conducted (e.g., a plant). A company often includes more than one establishment.

Variability of Data

Seasonal variations dominate the movements of many time series, and adjustments for average seasonal fluctuations are often necessary to bring out the underlying trends of the series. These seasonal adjustments allow for the effects of repetitive intrayear variations resulting primarily from normal differences in weather conditions and from various institutional arrangements. An additional adjustment is sometimes necessary for series which contain considerable variation resulting from the number of working or trading days in each month. As used in this report, the term "seasonal adjustment" includes trading-day adjustments where they have been made.

Most of the series in this report are shown in seasonally adjusted form. For Defense Department and BLS series, unadjusted data are also shown since they are not readily available elsewhere. Current seasonal adjustment factors are shown in appendix A.

The effect of seasonal adjustment in reducing the month-to-month variation in the data can be seen in appendix B. There, the first two columns show the average month-to-month percent change (without regard to sign) in the data before and after seasonal adjustment. Some series still show very irregular month-to-month movements after adjustment for seasonal variation. The measures in appendix B also indicate the month-to-month variation in the irregular and short-term trend components of the series. For many series, irregular movements tend to dominate 1- or 2-month comparisons, and the underlying short-term trend becomes dominant in comparisons over longer spans. The "months for cyclical dominance" (MCD) measure estimates the span of months required for the short-term trend to dominate the irregular component. Series with an MCD of 4 or more are supplemented with a moving average (with the

number of terms equal to MCD) in the charts. Data for these moving averages are listed in the basic data tables.

Guide to Charts and Tables

Most series are plotted on a standard ratio scale so that equal percent changes cover the same vertical distance. For these series, an increase of 100 percent covers approximately 1 inch. Arithmetic scales are used for series with zero or negative data, series which could approach zero (e.g., average overtime hours and layoff rate), and series expressed in percent.

In general, monthly data are plotted with a solid line and quarterly data are represented by a solid line with quarterly plot points. Quarterly series are also identified with a "Q" after their titles. For series which include a moving average, a dashed line is used for the actual monthly data and a solid line for the moving average. (The moving average values are centered within the span of months they are computed from.) Exceptions to this scheme may be necessary for special situations. Data apply to the whole period except for series designated "EOM" (end of month) or "EOQ" (end of quarter). The number in the box at the right of each series indicates the latest month (Arabic) or quarter (Roman) plotted. Parallel lines across a series indicate a break in continuity (e.g., data not available or change in series definition).

Tables 1, 2, 3, and 4 present current data for the series shown in the charts, including the moving averages. They also include unadjusted data for some series and data for related series which are not plotted. Table A summarizes the most recent data and percent changes for many of the series in the report. Historical data are shown on an intermittent basis in appendix C. (The index indicates the appropriate issue for each series.)

New Features and Changes for This Issue

1. New seasonal adjustment factors for 35 series have been computed using the X-11 variant of the Census Method II seasonal adjustment program. These factors are shown through June 1977 in appendix A. The table below shows the beginning month (or quarter) for application of the new seasonal factors to each series:

Series number	Beginning date for new factors	Series number	Beginning date for new factors	Series number	Beginning date for new factors
617	December 1976	634	IVQ 1976	664	IVQ 1976
619	December 1976	635	IVQ 1976	670	December 1976
621	January 1972	636	IVQ 1976	671	December 1976
623	July 1976	637	IVQ 1976	673	December 1976
625	December 1976	640	IVQ 1976	675	April 1976
626	IQ 1974	643	January 1974	680	January 1977
627	IQ 1974	644	January 1974	681	June 1974
629	IVQ 1973	645	December 1976	682	January 1977
630	IIIQ 1974	650	IVQ 1976	683	January 1977
631	IVQ 1976	653	December 1976	685	July 1974
632	IVQ 1976	654	December 1976	689	IVQ 1976
633	IVQ 1976	655	November 1976		

2. Appendix C contains historical data for series 648, 659, 661, 688, 691, and 693.

The March issue of *DEFENSE INDICATORS* is scheduled for release on March 30.

Table A. Summary of Recent Data and Current Percent Changes for Principal Defense Indicators

(Preliminary and revised figures are not identified here but the user may consult tables 1, 2, 3, and 4 where such identification is given)

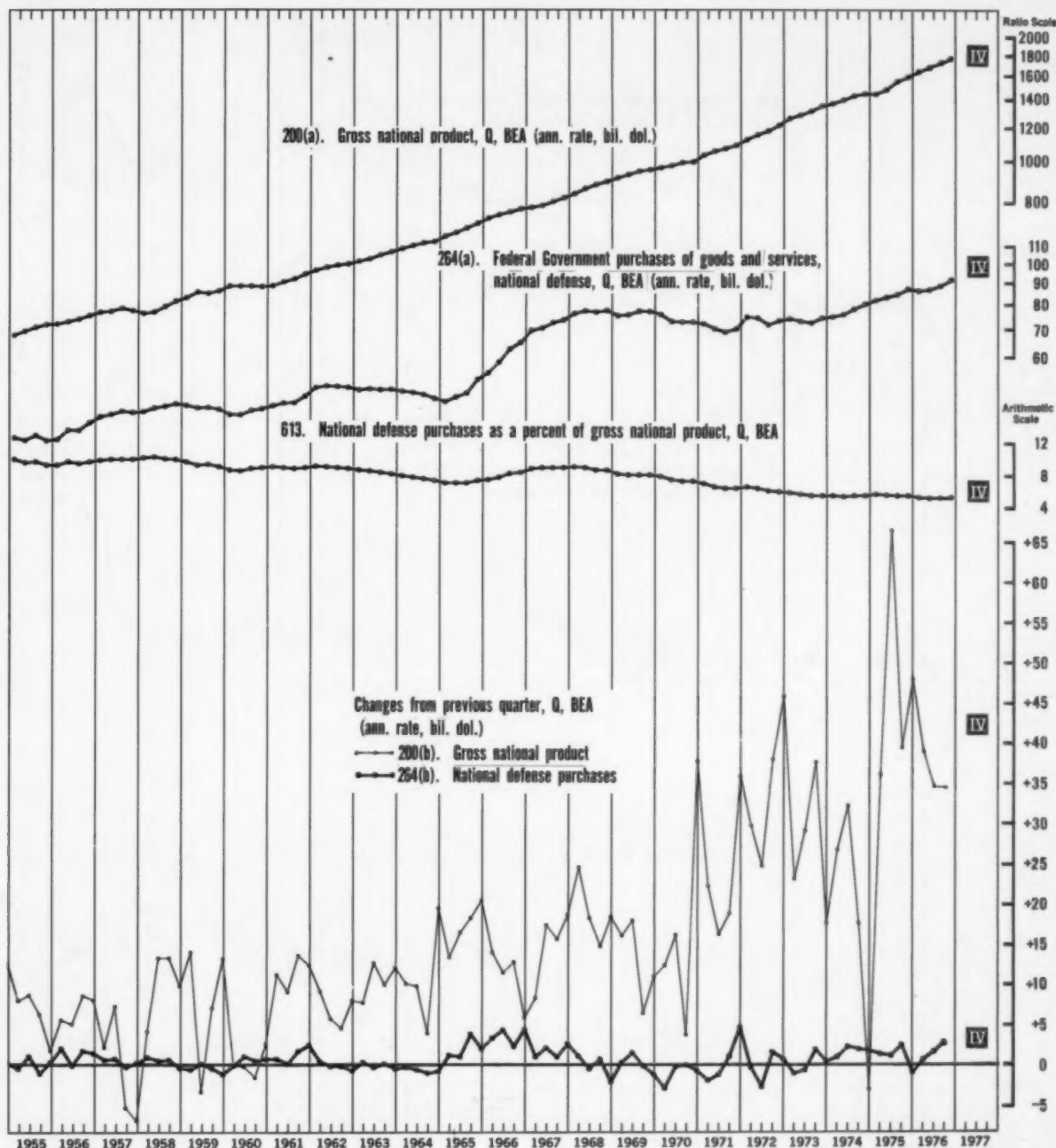
Series title	Unit of measure	Basic data								Percent change				Series number
		Average		2d Q 1976	3d Q 1976	4th Q 1976	Nov. 1976	Dec. 1976	Jan. 1977	Nov. '76 to Dec. '76	Dec. '76 to Jan. '77	2d Q '76 to 3d Q '76	3d Q '76 to 4th Q '76	
		1975	1976											
GROSS NATIONAL PRODUCT AND NATIONAL DEFENSE PURCHASES														
200. Gross national product (BEA)	Ann. rate, bil. dol.	1516.3	1691.4	1675.2	1709.8	1744.3	...	...	...	...	...	2.1	2.0	200
284. Federal Government purchases of goods and services, national defense (BEA)	do	84.3	88.2	86.9	88.5	91.3	...	...	...	...	...	1.8	3.2	284
613. National defense purchases as a percent of GNP (BEA) ¹	Percent	5.6	5.2	5.2	5.2	5.2	...	...	...	...	...	0.0	0.0	613
ADVANCE INDICATORS OF DEFENSE ACTIVITY														
Defense Dept. gross obligations incurred (DOD): 617. Total	Ann. rate, bil. dol.	94.5	109.9	105.6	101.5	134.5	124.3	132.0	NA	6.2	NA	-3.9	32.5	617
621. Procurement	do	20.4	24.6	23.6	24.2	30.7	27.1	39.2	NA	44.6	NA	2.5	26.9	621
623. Gross obligations incurred outside the Federal Government for national defense (Treasury)	do	104.1	NA	114.2	NA	NA	NA	NA	NA	NA	NA	NA	NA	623
625. Defense Department military prime contract awards for work performed in the U.S. (DOD)	do	43.3	50.0	43.9	43.3	65.2	62.1	62.1	NA	0.0	NA	-1.4	50.6	625
643. Defense Department gross unpaid obligations outstanding (DOD)	Bil. dol., end of period	41.3	50.1	43.6	42.0	50.1	47.5	50.1	NA	5.5	NA	-3.7	19.3	643
648. Mfrs.' new orders, defense products (Census)	Ann. rate, bil. dol.	25.2	29.6	30.8	21.2	40.3	38.2	48.0	22.6	25.7	-52.9	-31.2	90.1	648
650. Manufacturers' new orders from the U.S. Government, aerospace industries (Census)	do	18.3	NA	19.5	16.8	NA	...	...	...	...	...	-13.8	NA	650
653. Average weekly overtime hours, production workers, defense products industries (BLS) ¹	Hours	2.5	2.5	2.4	2.6	2.7	2.5	2.9	NA	0.4	NA	0.2	0.1	653
654. Accessions, defense products industries (BLS) ¹	Number per 100 employees	1.4	NA	1.5	1.5	NA	1.9	NA	NA	NA	NA	0.0	NA	654
655. Layoffs, defense products industries (BLS) ¹	do	1.2	NA	0.6	0.8	NA	0.5	NA	NA	NA	NA	0.2	NA	655
INTERMEDIATE AND FINAL INDICATORS OF DEFENSE ACTIVITY														
657. Output of defense and space equipment (FRB) ...	1967=100	80.0	78.0	77.9	78.1	78.3	78.4	78.1	79.2	-0.4	1.4	0.3	0.3	657
659. Mfrs.' inventories, defense products (Census)	Bil. dol., end of period	6.6	6.7	6.8	6.8	6.7	6.8	6.7	NA	-1.5	NA	0.0	-1.5	659
661. Mfrs.' unfilled orders, defense products (Census) ..	do	29.2	32.2	30.3	29.2	32.2	30.7	32.2	31.7	4.9	-1.6	-3.6	10.3	661
664. Manufacturers' unfilled orders from the U.S. Government, aerospace industries (Census)	do	21.8	NA	22.5	21.9	NA	...	...	...	...	...	-2.7	NA	664
666. Defense Department progress payments outstanding (DOD)	do	11.3	NA	12.0	11.9	NA	...	...	...	...	...	-0.8	NA	666
Employment in defense products industries (BLS): 670. Total	Thousands	1,118	1,064	1,069	1,056	1,057	1,054	1,060	NA	0.6	NA	-1.2	0.1	670
671. Production workers	do	570	531	535	524	524	523	525	NA	0.4	NA	-2.1	0.0	671
673. Index of aggregate weekly hours, defense products industries (BLS)	1967=100	66.0	57.6	62.8	62.3	62.5	62.5	62.9	NA	0.6	NA	-0.8	0.3	673
675. Index of aggregate weekly payrolls, production workers, defense products industries (BLS)	do	100.5	101.3	99.8	100.9	103.5	103.4	104.6	NA	1.2	NA	1.1	2.6	675
Defense Department personnel (DOD): 677. Military, active duty	Thousands, end of period	2,084	2,072	2,092	2,084	2,072	2,082	2,072	2,077	-0.5	0.2	0.1	-0.6	677
678. Civilian, direct hire employment	do	1,028	995	1,010	997	995	996	995	NA	-0.1	NA	-1.3	-0.2	678
Defense Department net outlays (DOD): 680. Total, military functions and military assistance	Ann. rate, bil. dol.	88.5	88.3	85.7	95.0	88.0	87.5	85.2	90.9	-2.6	6.7	11.8	-8.1	680
682. Procurement	do	16.2	16.4	16.9	15.2	18.8	19.4	21.4	19.1	10.3	-10.7	-10.1	23.7	682
683. Budget outlays for the national defense function (Treasury)	do	92.5	89.1	87.7	96.1	90.5	88.3	90.4	85.0	2.4	-6.0	9.6	-5.8	683
685. Defense Dept. personnel compensation (DOD)	do	34.6	35.5	35.1	35.7	36.4	35.7	37.1	NA	3.9	NA	1.7	2.0	685
688. Mfrs.' shipments, defense products (Census)	do	23.7	26.5	25.9	25.7	28.2	27.5	29.6	29.3	7.6	-1.0	-0.8	9.7	688
689. Manufacturers' shipments to the U.S. Government, aerospace industries (Census)	do	17.3	NA	20.2	19.3	NA	...	...	...	...	...	-4.5	NA	689
691. Ratio, manufacturers' unfilled orders to shipments, defense products (Census)	Ratio	14.5	13.4	13.9	13.7	13.2	13.4	13.1	13.0	-2.2	-0.8	-1.4	-3.6	691
693. Ratio, manufacturers' inventories to shipments, defense products (Census)	do	3.1	3.0	3.1	3.2	2.9	3.0	2.7	NA	-10.0	NA	3.2	-9.4	693
DEFENSE-RELATED BALANCE OF PAYMENTS COMPONENTS														
546. Transfers under U.S. military agency sales contracts-exports (BEA) ¹	Ann. rate, mil. dol.	3,897	NA	4,292	6,348	NA	...	...	...	...	...	2,056	NA	546
547. Direct defense expenditures-imports (BEA) ¹	do	4,780	NA	4,876	4,884	NA	...	...	...	...	...	8	NA	547
696. U.S. Government cash receipts associated with military sales contracts (BEA) ¹	do	4,591	NA	7,572	8,104	NA	...	...	...	...	...	532	NA	696

NOTE: This table is presented as a convenient summary of the current data for many of the indicators in this report. In many cases, data shown here are rounded to fewer digits or are in different units than those shown in tables 1, 2, 3, and 4. Where available, annual figures are those published by the source agencies; otherwise they (and the quarterly figures for monthly series) are averages or totals of the data as shown in the data tables. Series are seasonally adjusted except for those indicated by ¹, which appear to contain no seasonal movement.

NA = not available. ²Differences rather than percent changes are shown for this series.

CHART
1

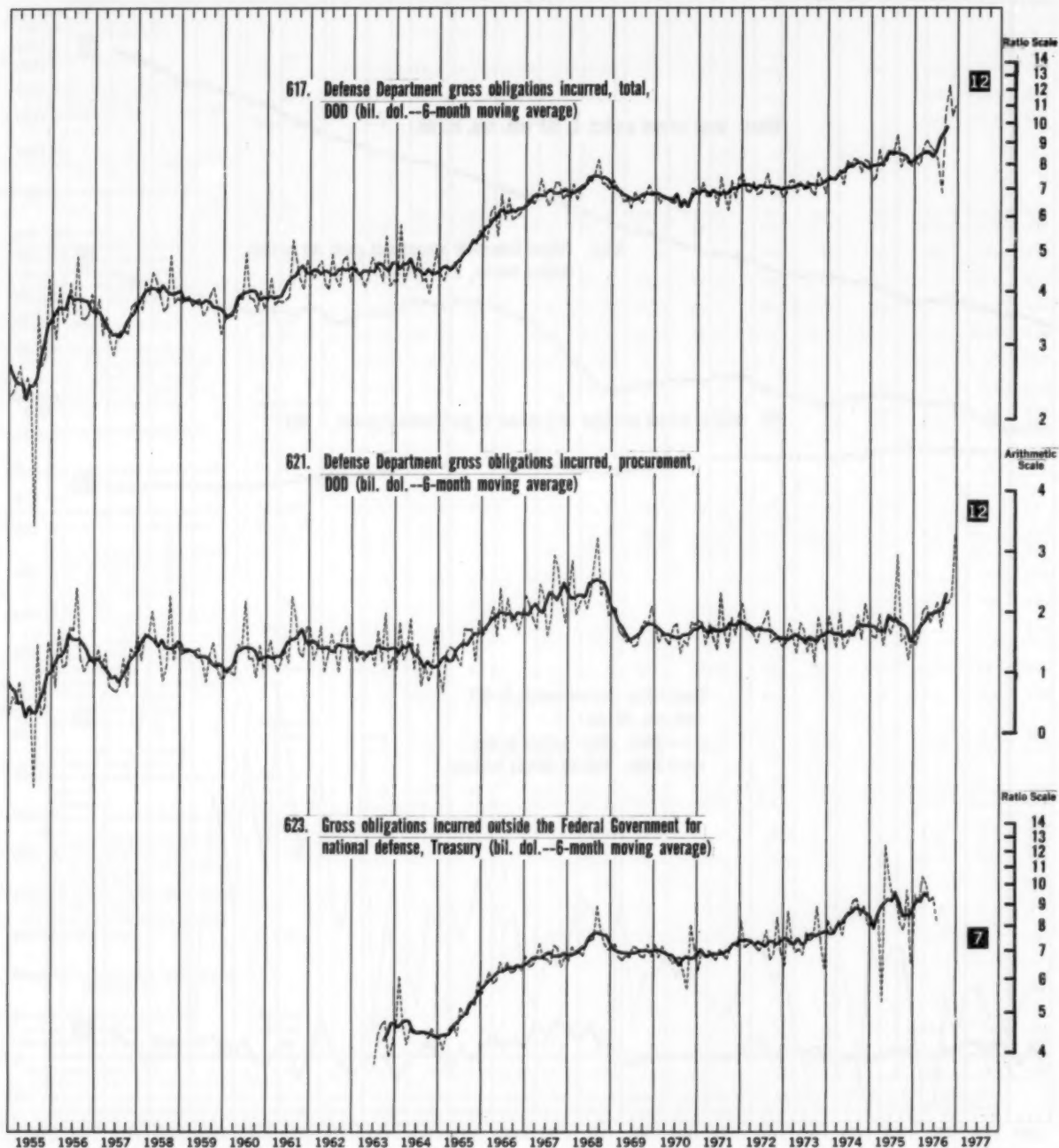
Gross National Product and National Defense Purchases



CHART

2

Advance Indicators of Defense Activity

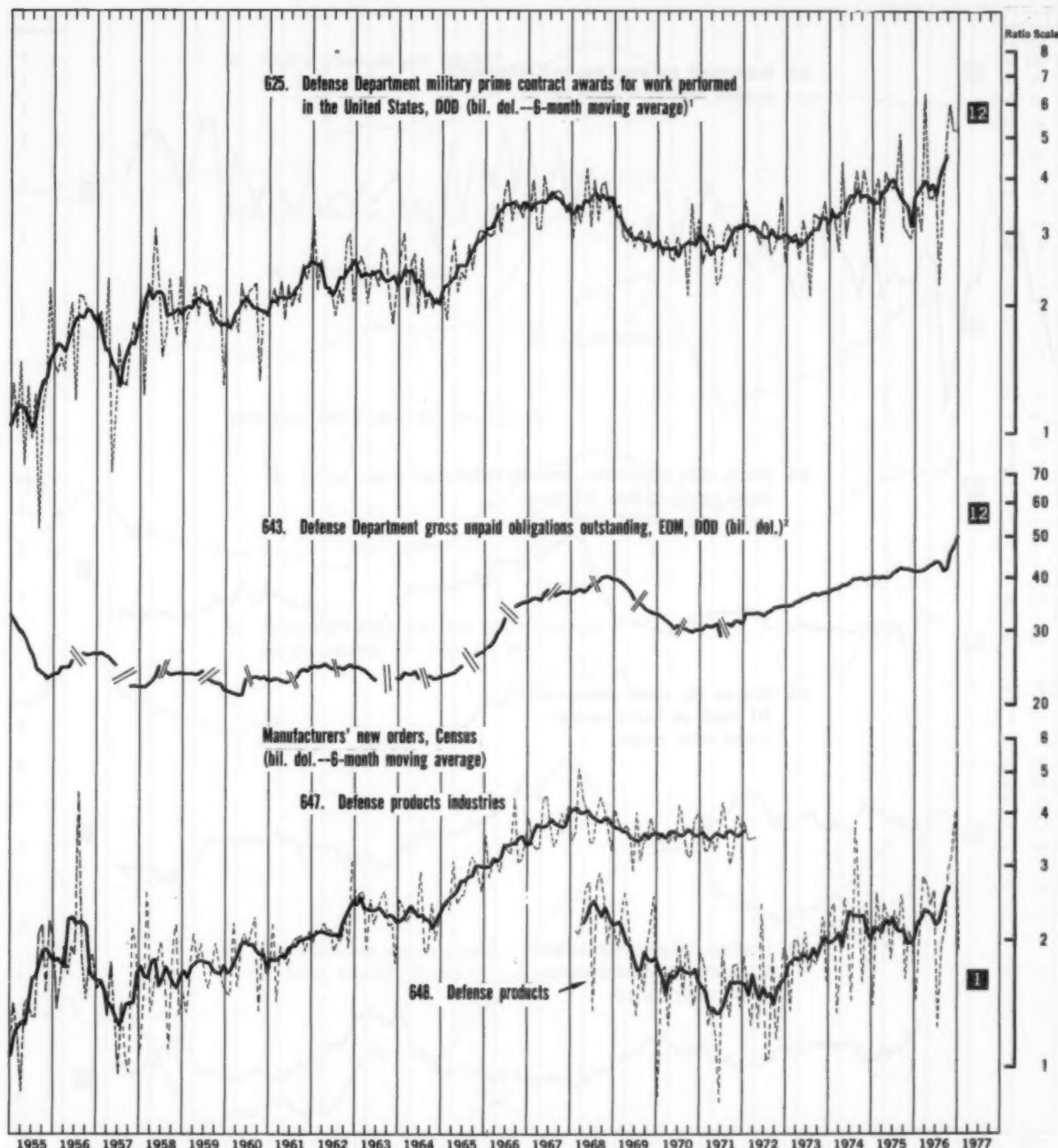


Current data for these series are shown on pages 15 and 16.

CHART

2

Advance Indicators of Defense Activity--Continued



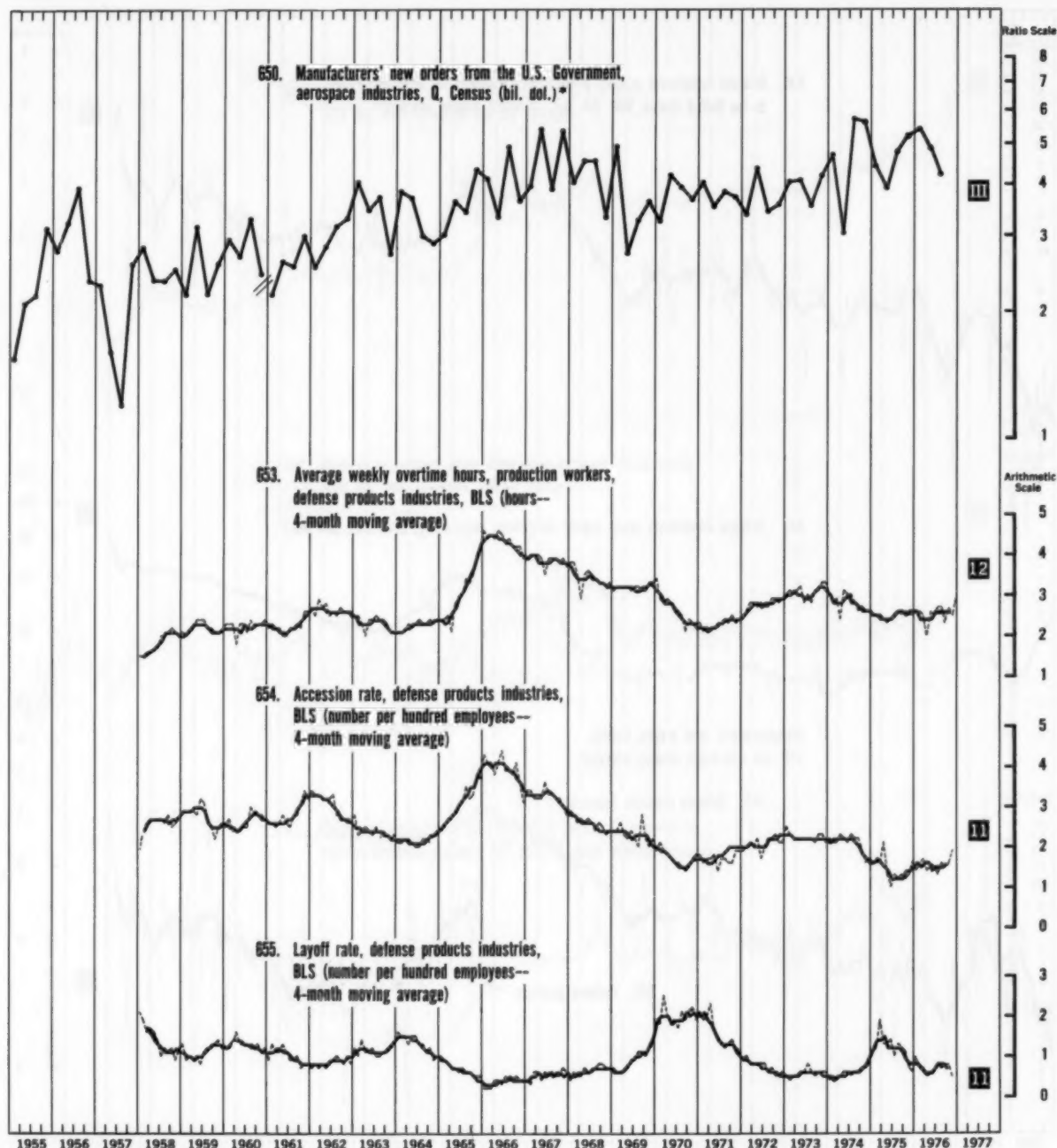
¹ Data prior to July 1955 exclude orders written to other Government agencies.

² Data for the following months not available: July of 1966-71; August of 1966-67 and 1963-66; September of 1957, 1963, and 1960; and October and November of 1963. Current data for these series are shown on pages 16 and 20.

CHART

2

Advance Indicators of Defense Activity--Continued

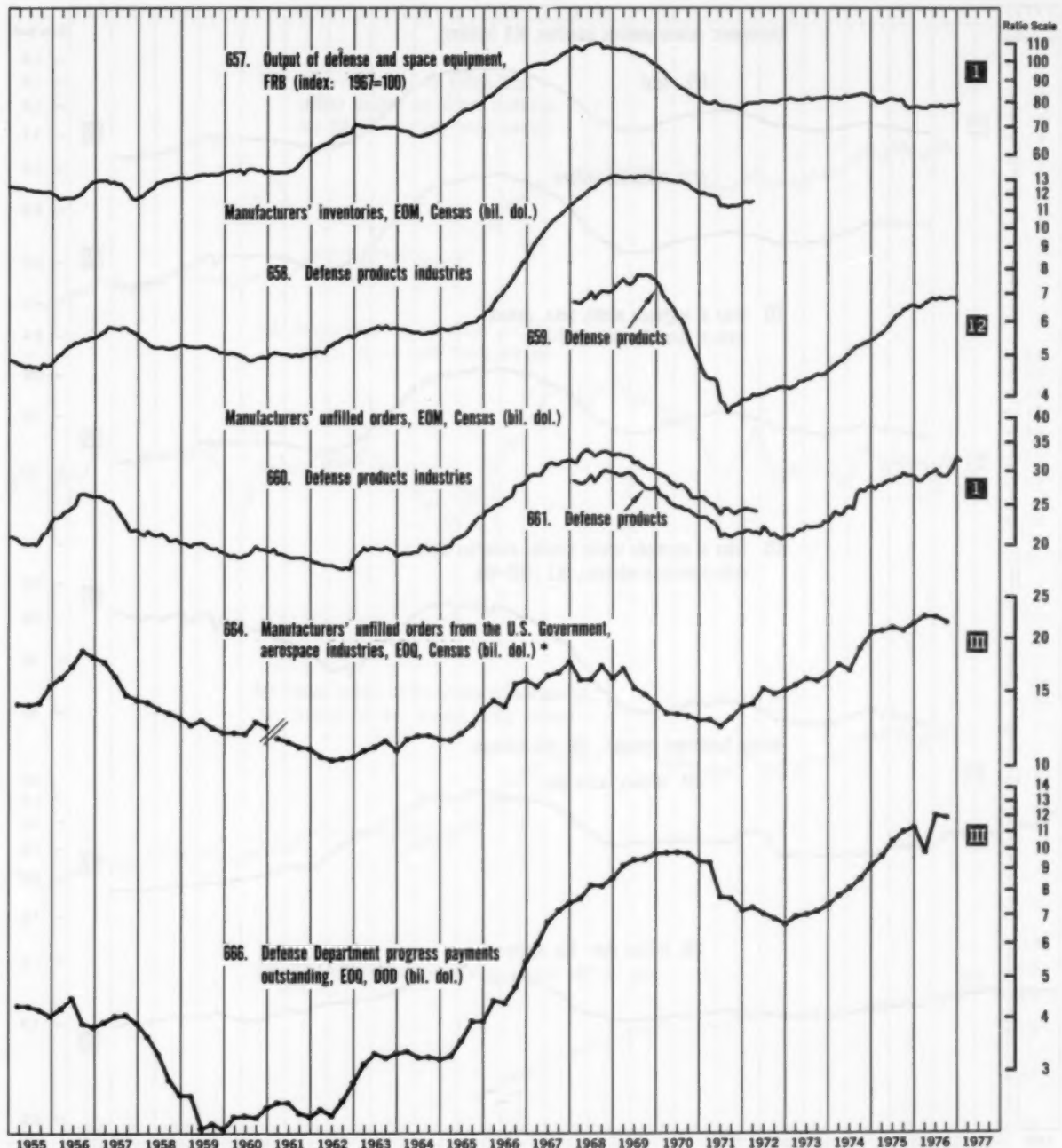


*Data prior to 1961 include orders from non-Government customers.
Current data for these series are shown on pages 20 and 21.

CHART

3

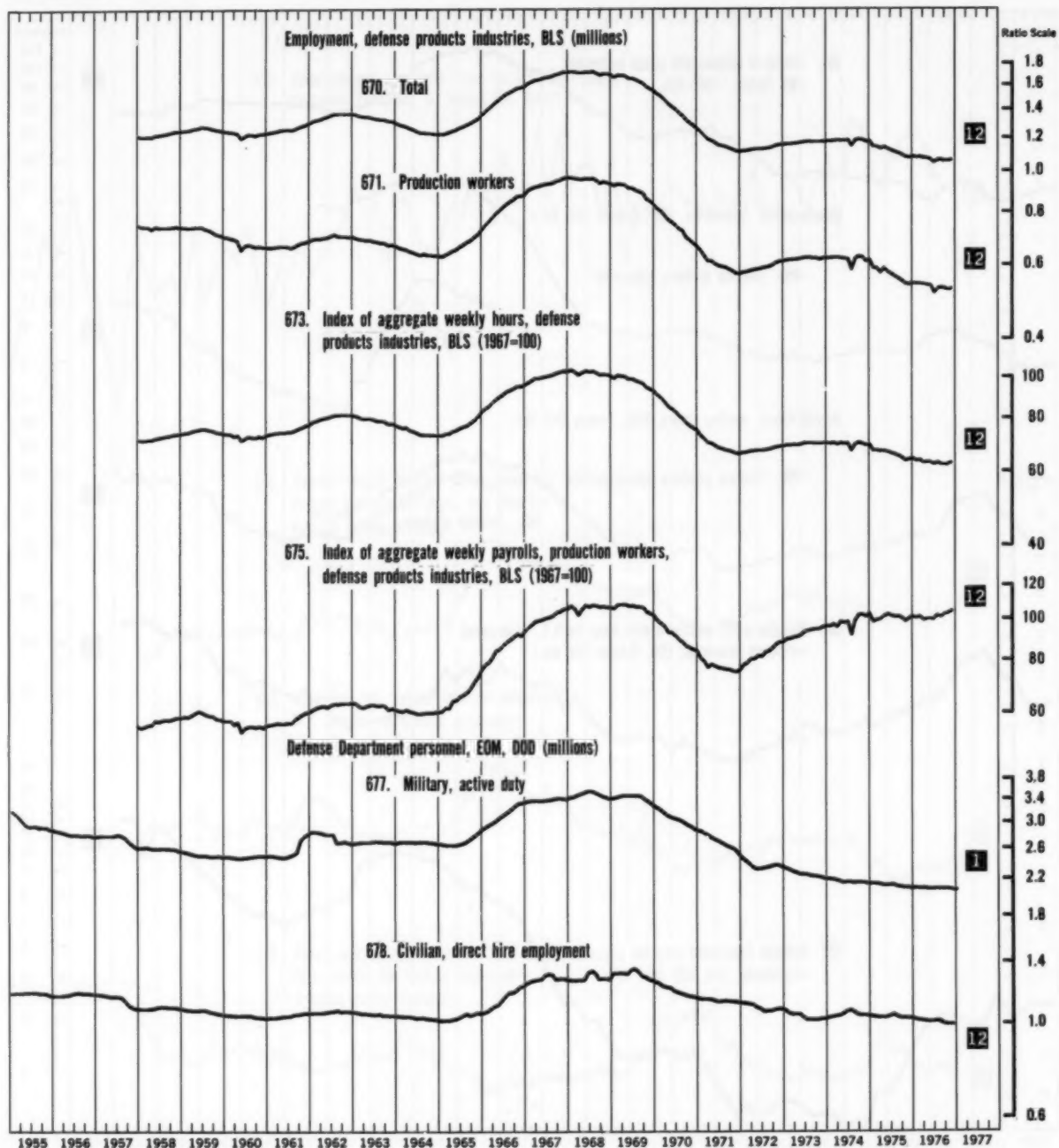
Intermediate and Final Indicators of Defense Activity



* Data prior to 1961 include orders from non-Government customers.
Current data for these series are shown on page 22.

CHART
3

Intermediate and Final Indicators of Defense Activity--Continued

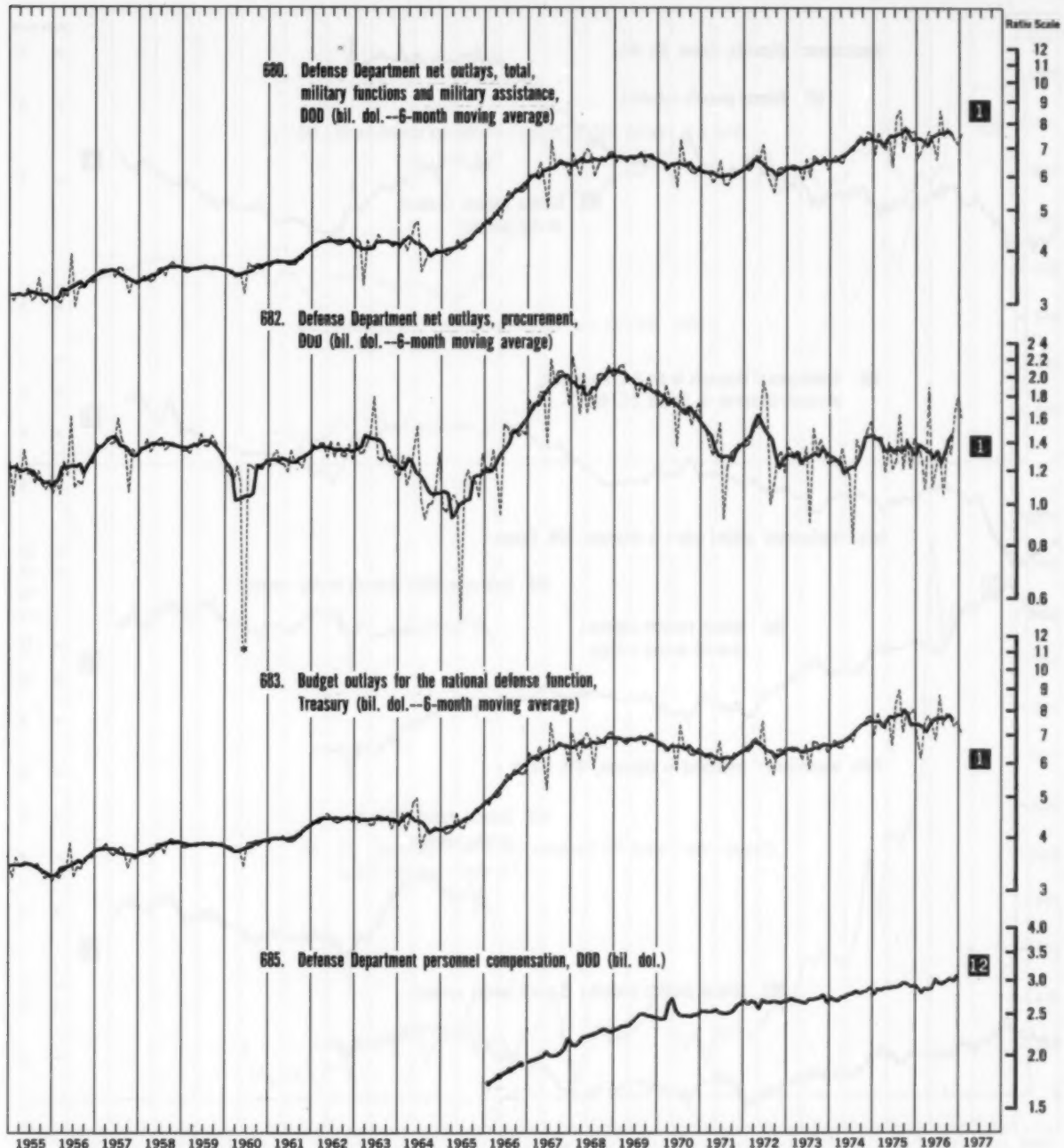


Current data for these series are shown on pages 22, 23, and 24.

CHART

3

Intermediate and Final Indicators of Defense Activity--Continued

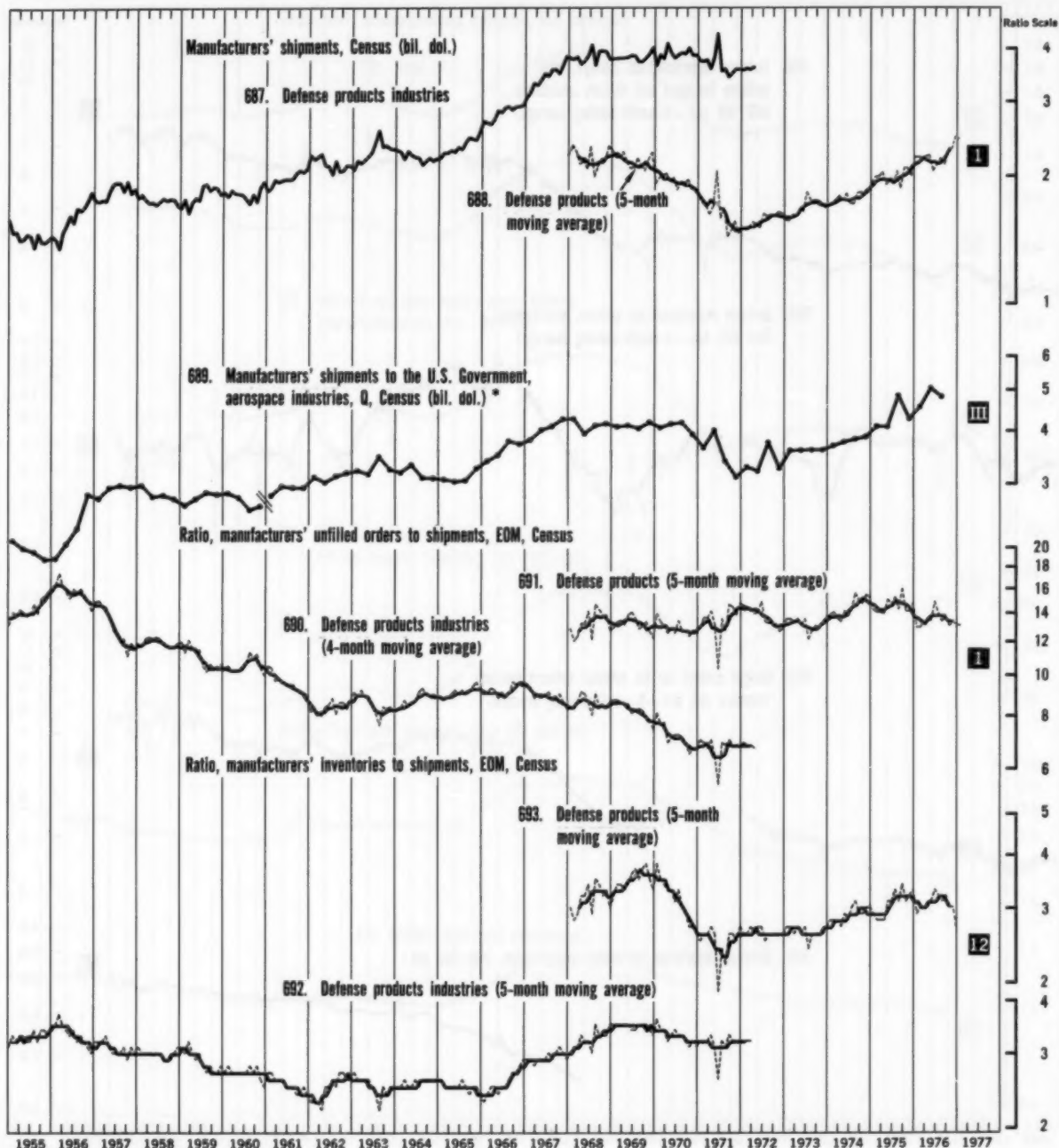


*Net expenditures for procurement, June 1960--\$245 million.
Current data for these series are shown on pages 24 and 25.

CHART

3

Intermediate and Final Indicators of Defense Activity--Continued



*Data prior to 1961 include shipments to non-Government customers.
Current data for these series are shown on page 26.

CHART

4

Defense-Related Balance of Payments Components



*See footnotes 1 and 2 on page 27.
Current data for these series are shown on page 27.

defense indicators

TABLE

1

Gross National Product and National Defense Purchases

Year and quarter	200(a). Gross national product, BEA*	264(a). Federal Government purchases of goods and services, national defense, BEA*	613. National defense purchases as a percent of gross national product, BEA*	200(b). Change in gross national product, BEA*	264(b). Change in Federal Government purchases of goods and services, national defense, BEA*
	(Ann. rate, bil. dol.)	(Ann. rate, bil. dol.)	(Percent)	(Ann. rate, bil. dol.)	(Ann. rate, bil. dol.)
1973					
First quarter	1,265.3	74.1	5.9	45.9	0.8
Second quarter	1,288.4	73.1	5.7	23.1	-1.0
Third quarter	1,317.5	72.5	5.5	29.1	-0.6
Fourth quarter	1,355.1	74.4	5.5	37.6	1.9
1974					
First quarter	1,372.7	74.9	5.5	17.6	0.5
Second quarter	1,399.4	75.9	5.4	26.7	1.0
Third quarter	1,431.6	78.2	5.5	32.2	2.3
Fourth quarter	1,449.2	80.2	5.5	17.6	2.0
1975					
First quarter	1,446.2	82.0	5.7	-3.0	1.8
Second quarter	1,482.3	83.4	5.6	36.1	1.4
Third quarter	1,548.7	84.6	5.5	66.4	1.2
Fourth quarter	1,588.2	87.1	5.5	39.5	2.5
1976					
First quarter	1,636.2	86.2	5.3	48.0	-0.9
Second quarter	1,675.2	86.9	5.2	39.0	0.7
Third quarter	1,709.8	88.5	5.2	34.6	1.6
Fourth quarter	r1,744.3	91.3	5.2	r34.5	2.8
1977					
First quarter					
Second quarter					
Third quarter					
Fourth quarter					

Note: All data on this page are seasonally adjusted. NA=not available; p=preliminary; r=revised; e=estimated. *Indicates series shown in charts. (See page 5.)

Advance Indicators of Defense Activity

TABLE

2

Year and month	Defense Department gross obligations incurred, DOD							
	617. Total			619. Operations		621. Procurement		
	Not seasonally adjusted	Seasonally adjusted*	Moving average of seasonally adjusted data—6-month*	Not seasonally adjusted	Seasonally adjusted	Not seasonally adjusted	Seasonally adjusted*	Moving average of seasonally adjusted data—6-month*
	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)
1975		(1)			(1)		Revised ¹	Revised ¹
January	8,252	7,341	7,916	5,471	5,148	1,895	1,603	1,772
February	6,904	7,467	7,958	4,604	5,220	1,569	1,575	1,755
March	7,526	8,677	7,956	4,787	5,251	1,994	1,960	1,701
April	7,403	7,933	8,033	5,424	5,209	1,147	1,448	1,674
May	6,796	8,199	8,246	4,761	5,121	1,147	1,813	1,711
June	11,027	8,583	8,569	6,275	5,560	2,693	1,644	1,939
July	9,903	8,614	8,440	6,641	5,624	1,510	1,827	1,865
August	9,812	9,406	8,516	5,337	5,327	2,508	2,940	1,891
September	7,705	7,907	8,494	5,203	5,442	1,506	1,515	1,790
October	9,045	8,387	8,385	6,130	5,660	1,733	1,605	1,784
November	6,976	8,069	8,304	4,829	5,334	1,320	1,206	1,722
December	7,156	7,925	8,064	4,895	5,373	1,428	1,612	1,511
1976								
January	8,652	8,132	8,220	6,010	5,729	1,697	1,453	1,594
February	7,206	7,962	8,344	4,745	5,203	1,664	1,672	1,676
March	8,241	8,842	8,461	4,995	5,354	2,093	2,014	1,779
April	8,677	9,134	8,556	5,946	5,784	1,688	2,096	1,841
May	6,825	8,772	8,553	4,828	5,419	1,155	1,828	1,958
June	11,319	8,491	8,365	5,949	5,059	3,218	1,983	1,971
July	9,593	8,116	8,628	6,362	5,369	1,812	2,157	1,993
August	7,427	6,833	9,148	5,055	5,010	1,458	1,747	2,003
September	9,840	10,424	9,412	6,120	6,335	2,152	2,147	2,075
October	12,635	12,255	9,831	7,447	7,012	2,312	2,157	2,289
November	9,620	10,355	(NA)	5,561	6,145	2,497	2,258	(NA)
December	9,903	11,003		5,341	5,882	2,855	3,270	
1977								
January	(NA)	(NA)		(NA)	(NA)	(NA)	(NA)	
February								
March								
April								
May								
June								
July								
August								
September								
October								
November								
December								

NA=not available; p=preliminary; r=revised; e=estimated. *Indicates series shown in charts. (See page 6.)

¹See "New Features and Changes for This Issue," page 3.

defense indicators

TABLE

2

Advance Indicators of Defense Activity--Continued

Year and month	623. Gross obligations incurred outside the Federal Government for national defense, Treasury		Defense Department military prime contract awards for work performed in the United States, DOD						
			625. Total			626. Aircraft		627. Missile and space systems	
	Seasonally adjusted*	Moving average of seasonally adjusted data--6-month*	Not seasonally adjusted	Seasonally adjusted*	Moving average of seasonally adjusted data--6-month*	Not seasonally adjusted	Seasonally adjusted	Not seasonally adjusted	Seasonally adjusted
	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)
1975	(¹)			(¹)			Revised ¹		Revised ¹
January	8,069	8,422	3,567	3,693	3,494	1,062	...	346	...
February	8,271	7,894	3,321	3,987	3,488	509	1,873	276	1,206
March	8,590	8,472	2,625	2,817	3,513	421	...	244	...
April	5,335	p8,863	2,914	4,122	3,720	316	...	377	...
May	12,426	p9,084	2,713	3,926	3,744	386	1,524	242	1,451
June	p10,487	p9,259	6,626	3,773	3,925	732	...	537	...
July	9,397	p9,176	4,376	3,842	3,969	810	...	661	...
August	9,321	p9,592	5,295	5,072	3,776	1,254	2,413	1,070	1,465
September	8,092	p9,137	3,179	3,080	3,600	469	...	379	...
October	7,830	8,479	3,174	2,961	3,493	817	...	463	...
November	9,697	8,492	2,608	2,872	3,420	373	1,770	498	1,316
December	6,537	8,467	2,870	3,130	3,074	483	...	426	...
1976									
January	9,476	8,870	3,288	3,407	3,612	546	...	341	...
February	9,168	9,235	2,529	2,993	3,716	356	2,744	278	1,234
March	10,511	9,142	5,356	6,309	3,832	2,064	...	243	...
April	10,022	p9,616	2,600	3,586	3,946	326	...	290	...
May	9,137	p9,410	2,563	3,565	3,751	576	2,694	213	1,375
June	p9,383	(NA)	6,843	3,817	3,863	1,562	...	602	...
July	8,238		2,592	2,234	3,633	416	...	287	...
August	(NA)		3,969	3,665	4,025	914	2,011	422	845
September			4,934	4,929	4,294	799	...	521	...
October			6,269	5,942	4,520	896	...	771	...
November			4,580	5,175	(NA)	1,135	3,612	1,059	2,345
December			4,521	5,173		1,400		639	
1977									
January			(NA)	(NA)		(NA)		(NA)	
February									
March									
April									
May									
June									
July									
August									
September									
October									
November									
December									

NA=not available; p=preliminary; r=revised; e=estimated. *Indicates series shown in charts. (See pages 6 and 7.)

¹See "New Features and Changes for This Issue," page 3.

Advance Indicators of Defense Activity--Continued

Year and month	Defense Department military prime contract awards for work performed in the United States, DOD--Continued						
	628. Ships, not seasonally adjusted	629. Weapons and ammunition		630. Electronic and communications equipment		631. Combat vehicles	
		Not seasonally adjusted	Seasonally adjusted	Not seasonally adjusted	Seasonally adjusted	Not seasonally adjusted	Seasonally adjusted
	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)
1975			Revised ¹		Revised ¹		(¹)
January	325	125	...	414	...	21	...
February	251	160	537	331	1,404	66	288
March	11	217	...	535	...	52	...
April	621	147	...	313	...	23	...
May	94	128	577	587	1,305	86	191
June	858	672	...	696	...	161	...
July	250	52	...	394	...	126	...
August	814	126	545	470	1,410	70	259
September	439	95	...	430	...	90	...
October	80	128	...	439	...	67	...
November	114	66	375	445	1,280	14	172
December	211	146	...	332	...	62	...
1976							
January	310	76	...	263	...	48	...
February	124	101	348	305	1,110	26	238
March	1,213	148	...	442	...	61	...
April	306	158	...	348	...	32	...
May	65	135	447	381	1,204	63	415
June	346	450	...	735	...	512	...
July	506	52	...	207	...	4	...
August	91	90	1,112	506	1,478	150	242
September	396	418	...	664	...	119	...
October	861	108	...	410	...	252	...
November	153	116	473	715	1,780	48	683
December	178	196	...	562	...	203	...
1977							
January	(NA)	(NA)		(NA)		(NA)	
February							
March							
April							
May							
June							
July							
August							
September							
October							
November							
December							

NA=not available; p=preliminary; r=revised; e=estimated.

¹See "New Features and Changes for This Issue," page 3.

TABLE

2

Advance Indicators of Defense Activity--Continued

Year and month	Defense Department military prime contract awards for work performed in the United States, DOD--Continued							
	632. Other hard goods		633. Soft goods		634. Construction		635. Services	
	Not seasonally adjusted	Seasonally adjusted	Not seasonally adjusted	Seasonally adjusted	Not seasonally adjusted	Seasonally adjusted	Not seasonally adjusted	Seasonally adjusted
	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)
1975		(¹)		(¹)		(¹)		(¹)
January	154	...	217	...	168	...	307	...
February	143	497	704	1,489	134	481	341	1,396
March	152	...	191	...	127	...	201	...
April	147	...	164	...	156	...	190	...
May	165	487	121	658	291	838	211	925
June	399	...	213	...	1,073	...	574	...
July	104	...	811	...	82	...	634	...
August	115	532	307	937	61	486	570	1,136
September	150	...	256	...	178	...	204	...
October	201	...	173	...	149	...	216	...
November	156	631	214	687	56	605	210	523
December	179	...	244	...	176	...	121	...
1976								
January	190	...	817	...	85	...	244	...
February	180	590	330	1,611	107	448	256	1,111
March	166	...	187	...	151	...	230	...
April	173	...	221	...	198	...	179	...
May	159	434	120	780	213	611	158	881
June	316	...	243	...	791	...	587	...
July	92	...	387	...	79	...	335	...
August	177	792	513	646	196	1,073	504	1,018
September	324	...	171	...	403	...	429	...
October	105	...	1,760	...	42	...	660	...
November	226	602	220	2,603	81	364	397	1,362
December	201	...	295	...	136	...	275	...
1977								
January	(NA)		(NA)		(NA)		(NA)	
February								
March								
April								
May								
June								
July								
August								
September								
October								
November								
December								

NA=not available; p=preliminary; r=revised; e=estimated.

¹See "New Features and Changes for This Issue," page 3.

TABLE

2

Advance Indicators of Defense Activity--Continued

Year and month	Defense Department military prime contract awards for work performed in the United States, DOD--Continued					640. Defense Department military prime contract awards for work outside the United States, DOD	
	636. Contracts under \$10,000		637. Educational and nonprofit institutions		638. Civilian Health and Medical Program of the Uniformed Services (CHAMPUS), not seasonally adjusted	Not seasonally adjusted	Seasonally adjusted
	Not seasonally adjusted	Seasonally adjusted	Not seasonally adjusted	Seasonally adjusted			
	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)
1975		(¹)		(¹)			(¹)
January	372	...	51	...	5	114	...
February	345	1,144	61	205	0	93	388
March	419	...	53	...	2	96	...
April	418	...	42	...	0	73	...
May	367	1,141	35	201	0	86	813
June	635	...	76	...	0	558	...
July	263	...	184	...	5	244	...
August	345	1,218	92	253	1	149	317
September	409	...	80	...	0	124	...
October	374	...	67	...	0	252	...
November	412	1,273	50	192	0	164	941
December	408	...	82	...	0	255	...
1976							
January	327	...	39	...	2	286	...
February	416	1,156	48	163	2	95	681
March	405	...	44	...	2	139	...
April	300	...	68	...	1	147	...
May	430	1,100	50	254	0	93	609
June	625	...	73	...	1	306	...
July	253	...	74	...	0	208	...
August	351	1,458	55	142	0	132	424
September	615	...	74	...	1	347	...
October	201	...	203	...	0	575	...
November	303	893	127	414	0	107	962
December	359	...	77	...	0	175	...
1977							
January	(NA)		(NA)		(NA)	(NA)	
February							
March							
April							
May							
June							
July							
August							
September							
October							
November							
December							

NA=not available; p=preliminary; r=revised; e=estimated.

¹See "New Features and Changes for This Issue," page 3.

defense indicators

TABLE

2

Advance Indicators of Defense Activity--Continued

Year and month	Defense Department gross unpaid obligations outstanding, DOD						648. Manufacturers' new orders, defense products, Census		650. Manufacturers' new orders from the U.S. Government, aerospace industries, Census, seasonally adjusted*
	643. Total		644. Operations		645. Procurement				
	Not seasonally adjusted	Seasonally adjusted*	Not seasonally adjusted	Seasonally adjusted	Not seasonally adjusted	Seasonally adjusted	Seasonally adjusted*	Moving average of seasonally adjusted data—6-month*	
	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	
1975		Revised ¹		Revised ¹		(1)			(1)
January	40,819	40,052	7,997	7,625	25,484	24,838	1,398	2,004	...
February	40,008	39,875	7,520	7,626	25,452	24,568	2,576	2,147	4,415
March	39,473	40,198	7,169	7,775	25,688	25,259	1,996	2,118	...
April	38,589	39,918	7,276	7,794	24,932	24,957	2,445	2,080	...
May	37,120	40,086	6,746	7,713	24,321	25,099	2,266	2,242	3,912
June	39,557	40,959	7,303	8,005	25,311	25,438	1,799	2,167	...
July	e41,470	e41,437	e8,733	e8,548	e25,167	e25,370	2,367	2,262	...
August	43,248	42,140	8,677	8,132	26,070	26,694	2,130	2,123	4,783
September	43,084	41,805	8,677	8,216	26,002	26,479	2,563	2,095	...
October	43,754	41,845	9,259	8,247	26,081	26,238	1,610	2,118	...
November	42,767	41,468	8,804	8,353	25,810	25,707	2,100	1,963	5,227
December	41,551	41,309	8,261	8,241	25,507	25,305	1,937	1,974	...
1976									
January	42,110	41,358	8,947	8,548	25,503	24,905	1,440	2,017	...
February	41,512	41,459	8,538	8,681	25,586	24,841	2,194	2,197	5,414
March	41,046	41,866	7,966	8,658	25,783	25,277	2,818	2,247	...
April	41,029	42,494	8,253	8,827	25,606	25,657	2,690	2,360	...
May	39,742	42,970	7,795	8,914	25,125	25,929	2,401	2,326	4,878
June	42,152	43,612	8,037	8,780	26,508	26,482	2,614	2,230	...
July	43,366	43,251	8,939	8,717	26,537	27,162	1,239	2,169	...
August	42,525	41,406	8,569	8,025	26,346	26,802	1,919	r2,204	p4,203
September	43,351	42,047	8,615	8,160	26,832	27,185	2,153	r2,335	...
October	47,890	45,813	10,624	9,484	27,632	27,827	r2,901	r2,566	...
November	48,988	47,517	10,700	10,184	28,934	28,733	r3,186	p2,674	(NA)
December	50,354	50,103	10,374	10,353	29,348	29,202	r3,998		
1977									
January	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	p1,886		
February									
March									
April									
May									
June									
July									
August									
September									
October									
November									
December									

NA=not available; p=preliminary; r=revised; e=estimated. *Indicates series shown in charts. (See pages 7 and 8.)

¹See "New Features and Changes for This Issue," page 3.

TABLE

2

Advance Indicators of Defense Activity--Continued

Year and month	653. Average weekly overtime hours, production workers, defense products industries, BLS			654. Accession rate, defense products industries, BLS			655. Layoff rate, defense products industries, BLS		
	Not seasonally adjusted	Seasonally adjusted*	Moving average of seasonally adjusted data—4-month*	Not seasonally adjusted	Seasonally adjusted*	Moving average of seasonally adjusted data—4-month*	Not seasonally adjusted	Seasonally adjusted*	Moving average of seasonally adjusted data—4-month*
	(Hours)	(Hours)	(Hours)	(Per 100 employees)	(Per 100 employees)	(Per 100 employees)	(Per 100 employees)	(Per 100 employees)	(Per 100 employees)
1975		(1)			(1)			(1)	
January	2.4	2.5	2.6	1.4	1.6	1.6	1.2	1.1	1.0
February	2.4	2.5	2.5	1.3	1.6	1.6	1.3	1.2	1.2
March	2.3	2.5	2.5	1.3	1.6	1.7	2.1	1.9	1.4
April	2.1	2.4	2.4	1.9	2.1	1.6	1.4	1.3	1.4
May	2.0	2.3	2.4	1.3	1.3	1.5	1.3	1.3	1.5
June	2.5	2.4	2.4	1.7	1.0	1.4	1.3	1.4	1.2
July	2.2	2.5	2.4	1.6	1.3	1.2	0.8	1.0	1.2
August	2.6	2.6	2.5	1.6	1.2	1.2	1.2	1.3	1.2
September	2.8	2.5	2.6	1.7	1.3	1.2	1.0	1.2	1.2
October	2.7	2.6	2.6	1.4	1.2	1.2	1.0	1.1	1.1
November	2.7	2.5	2.5	1.0	1.3	1.4	0.8	0.7	0.9
December	2.9	2.5	2.6	0.8	1.6	1.4	0.6	0.6	0.8
1976									
January	2.5	2.6	2.6	1.3	1.4	1.5	1.1	1.0	0.8
February	2.5	2.6	2.6	1.3	1.6	1.6	0.8	0.7	0.8
March	2.4	2.5	2.4	1.5	1.7	1.5	0.8	0.7	0.7
April	1.7	2.0	2.4	1.2	1.4	1.6	0.6	0.5	0.6
May	2.3	2.6	2.4	1.6	1.6	1.6	0.6	0.6	0.6
June	2.5	2.5	2.4	2.1	1.5	1.4	0.6	0.7	0.6
July	2.4	2.7	2.6	1.6	1.3	1.5	0.7	0.8	0.7
August	2.7	2.7	2.6	2.0	1.6	1.5	0.6	0.7	0.8
September	2.6	2.3	2.6	1.9	1.5	1.5	0.6	0.8	0.8
October	2.8	2.7	2.6	1.8	1.6	1.6	0.8	0.8	0.7
November	r2.8	r2.5	p2.6	1.6	1.9	(NA)	0.5	0.5	(NA)
December	p3.3	p2.9	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
1977									
January	(NA)	(NA)							
February									
March									
April									
May									
June									
July									
August									
September									
October									
November									
December									

NA=not available; p=preliminary; r=revised; e=estimated. *Indicates series shown in charts. (See page 8.)

See "New Features and Changes for This Issue," page 3.

defense indicators

TABLE

3

Intermediate and Final Indicators of Defense Activity

Year and month	657. Output of defense and space equipment, FRB, seasonally adjusted*	659. Manufacturers' inventories, defense products, Census, seasonally adjusted*	661. Manufacturers' unfilled orders, defense products, Census, seasonally adjusted*	664. Manufacturers' unfilled orders from the U.S. Government, aerospace industries, Census, seasonally adjusted*	666. Defense Department progress payments outstanding, DOD, not seasonally adjusted*	670. Employment in defense products industries, total, BLS	
	(Index: 1967=100)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	Not seasonally adjusted	Seasonally adjusted*
						(Thous.)	(Thous.)
1975				(¹)			(¹)
January	82.1	5,487	27,221	...	...	1,178	1,175
February	79.9	5,565	27,815	...	...	1,141	1,141
March	79.7	5,639	27,823	20,907	9,609	1,137	1,142
April	80.2	5,750	28,238	...	...	1,121	1,128
May	80.9	5,890	28,604	...	...	1,131	1,140
June	81.6	6,051	28,459	21,230	10,464	1,123	1,127
July	81.0	6,207	28,920	...	...	1,110	1,117
August	80.6	6,252	29,007	...	...	1,100	1,108
September	81.2	6,399	29,706	20,906	11,008	1,104	1,100
October	78.5	6,456	29,237	...	...	1,097	1,090
November	77.3	6,549	29,264	...	...	1,089	1,077
December	77.7	6,568	29,210	21,776	11,257	1,088	1,075
1976							
January	78.0	6,488	28,449	...	...	1,084	1,081
February	77.6	6,523	28,438	...	...	1,075	1,076
March	77.4	6,634	29,069	22,596	9,848	1,071	1,077
April	77.3	6,720	29,550	...	...	1,066	1,072
May	78.2	6,824	29,727	...	...	1,061	1,070
June	78.3	6,774	30,294	22,533	12,041	1,060	1,064
July	78.0	6,846	29,422	...	...	1,043	1,050
August	78.6	6,804	29,153	...	...	1,053	1,060
September	77.7	6,798	29,188	p21,868	11,881	1,062	1,059
October	78.5	6,847	r29,800	...	...	1,062	1,056
November	r78.4	6,847	r30,698	...	...	r1,066	r1,054
December	r78.1	6,682	r32,231	(NA)	(NA)	p1,070	p1,060
1977							
January	p79.2	(NA)	p31,677			(NA)	(NA)
February							
March							
April							
May							
June							
July							
August							
September							
October							
November							
December							

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*See "New Features and Changes for This Issue," page 3.

Intermediate and Final Indicators of Defense Activity--Continued

Year and month	671. Employment in defense products industries, production workers, BLS		673. Index of aggregate weekly hours, defense products industries, BLS		675. Index of aggregate weekly payrolls, production workers, defense products industries, BLS	
	Not seasonally adjusted	Seasonally adjusted*	Not seasonally adjusted	Seasonally adjusted*	Not seasonally adjusted	Seasonally adjusted*
	(Thous.)	(Thous.)	(1967=100)	(1967=100)	(1967=100)	(1967=100)
1975		(1)		(1)		(1)
January	618	615	69.2	69.2	102.8	102.6
February	589	589	67.0	67.0	98.6	98.4
March	585	588	66.8	67.0	99.1	99.4
April	570	574	66.1	66.8	97.6	99.5
May	581	588	66.5	66.8	100.2	101.3
June	573	577	66.4	66.6	101.2	102.3
July	564	570	65.0	66.1	97.9	101.7
August	555	563	64.9	65.6	98.3	101.0
September	558	556	65.5	65.1	102.0	101.2
October	554	549	64.9	64.5	101.5	100.4
November	549	540	64.6	63.5	101.8	98.7
December	549	538	65.0	63.8	104.9	99.8
1976						
January	545	542	64.1	64.1	101.3	101.1
February	540	540	63.5	63.5	100.7	100.4
March	537	539	63.3	63.6	100.8	101.1
April	533	537	62.0	62.7	96.1	r99.3
May	530	536	62.6	63.0	99.2	r100.0
June	529	533	62.6	62.8	99.4	r100.2
July	510	516	61.2	62.2	96.0	r99.8
August	520	528	62.0	62.7	99.2	r101.8
September	529	528	62.4	62.0	101.9	r101.1
October	529	525	62.4	62.0	104.0	r102.6
November	532	523	r63.5	r62.5	r106.5	r103.4
December	p534	p525	p64.2	p62.9	p110.1	p104.6
1977						
January	(NA)	(NA)	(NA)	(NA)	(NA)	(NA)
February						
March						
April						
May						
June						
July						
August						
September						
October						
November						
December						

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¹See "New Features and Changes for This Issue," page 3.

defense indicators

TABLE

3

Intermediate and Final Indicators of Defense Activity--Continued

Year and month	Defense Department personnel, DOD		Defense Department net outlays, DOD				
	677. Military, active duty, not seasonally adjusted*	678. Civilian, direct hire employment, not seasonally adjusted*	680. Total, military functions and military assistance			681. Operations	
			Not seasonally adjusted	Seasonally adjusted*	Moving average of seasonally adjusted data--6-month*	Not seasonally adjusted	Seasonally adjusted
	(Thous.)	(Thous.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)
1975				(¹)			Revised ¹
January	2,145	1,038	7,051	6,766	7,312	4,775	4,648
February	2,146	1,036	7,258	7,590	7,284	4,727	4,924
March	2,137	1,034	7,244	7,190	7,258	4,736	4,831
April	2,127	1,034	7,190	6,958	7,056	4,960	4,856
May	2,124	1,035	7,780	7,494	7,308	4,909	4,941
June	2,128	1,042	7,476	6,336	7,475	4,954	4,747
July	2,129	1,052	7,124	8,278	7,423	4,918	4,977
August	2,111	1,038	7,961	8,594	7,552	5,031	5,029
September	2,105	1,030	6,631	6,880	7,566	4,810	5,016
October	2,097	1,031	7,913	7,732	7,788	5,260	5,131
November	2,099	1,029	7,203	7,574	7,515	4,997	4,988
December	2,084	1,028	7,695	7,672	7,251	5,078	5,067
1976							
January	2,092	1,023	6,649	6,636	7,326	4,887	4,940
February	2,093	1,019	6,962	7,011	7,322	4,848	4,879
March	2,090	1,016	7,642	7,334	7,259	5,026	4,995
April	2,087	1,011	7,872	7,703	7,068	5,297	5,160
May	2,081	1,010	7,042	7,200	7,406	4,889	5,023
June	2,082	1,010	7,843	6,525	7,486	5,170	4,925
July	2,087	1,014	7,433	8,663	7,563	5,050	5,135
August	2,085	1,006	7,163	7,493	7,546	5,059	5,054
September	2,084	997	7,513	7,794	7,562	5,457	5,543
October	2,086	995	7,478	7,600	r7,657	4,984	5,015
November	2,082	996	7,301	7,294	p7,476	5,277	5,220
December	2,072	995	r7,422	r7,096		r5,356	5,190
1977							
January	p2,077	(NA)	p6,970	p7,576		p5,259	p5,433
February							
March							
April							
May							
June							
July							
August							
September							
October							
November							
December							

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¹See "New Features and Changes for This Issue," page 3.

TABLE

3

Intermediate and Final Indicators of Defense Activity--Continued

Year and month	Defense Department net outlays, DOD—Continued			683. Budget outlays for the national defense function, Treasury		685. Defense Department personnel compensation, DOD	
	682. Procurement			Seasonally adjusted*	Moving average of seasonally adjusted data—6-month*	Not seasonally adjusted	Seasonally adjusted*
	Not seasonally adjusted	Seasonally adjusted*	Moving average of seasonally adjusted data—6-month*				
	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)
1975		(¹)		(¹)			Revised ¹
January	1,427	1,428	1,460	7,039	7,554	2,913	2,768
February	1,351	1,444	1,429	7,896	7,526	2,808	2,869
March	1,500	1,440	1,414	7,385	7,536	2,812	2,850
April	1,220	1,194	1,354	7,297	7,342	2,867	2,870
May	1,467	1,406	1,328	7,788	7,564	2,870	2,877
June	1,409	1,215	1,360	6,649	7,747	2,823	2,887
July	1,225	1,268	1,322	8,367	7,706	2,941	2,895
August	1,559	1,634	1,361	8,996	7,818	2,873	2,910
September	1,191	1,217	1,330	7,140	7,836	2,936	2,961
October	1,500	1,425	1,365	7,971	8,079	3,008	2,954
November	1,081	1,220	1,384	7,896	7,830	2,866	2,893
December	1,319	1,427	1,328	8,103	7,352	2,916	2,904
1976							
January	1,363	1,384	1,305	6,874	7,411	3,018	2,907
February	1,227	1,293	1,382	6,126	7,380	2,820	2,804
March	1,195	1,082	1,361	7,497	7,286	2,887	2,866
April	1,792	1,884	1,330	7,784	7,068	2,845	2,861
May	1,092	1,095	1,321	7,334	7,376	2,851	2,889
June	1,418	1,244	1,281	6,795	7,589	3,007	3,036
July	1,347	1,326	1,338	8,717	7,656	2,963	2,960
August	1,063	1,055	1,241	7,409	7,649	2,962	2,962
September	1,356	1,423	1,328	7,896	7,653	2,978	2,997
October	1,337	1,303	r1,418	7,743	7,776	3,026	3,037
November	1,502	1,617	p1,462	7,360	7,610	r3,020	2,978
December	r1,745	r1,781		7,530		p3,097	p3,088
1977							
January	p1,524	p1,594		7,082		(NA)	(NA)
February							
March							
April							
May							
June							
July							
August							
September							
October							
November							
December							

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¹See "New Features and Changes for This Issue," page 3.

defense indicators

TABLE

3

Intermediate and Final Indicators of Defense Activity--Continued

Year and month	688. Manufacturers' shipments, defense products, Census		689. Manufacturers' shipments to the U.S. Government, aerospace industries, Census, seasonally adjusted*	691. Ratio, manufacturers' unfilled orders to shipments, defense products, Census		693. Ratio, manufacturers' inventories to shipments, defense products, Census	
	Seasonally adjusted*	Moving average of seasonally adjusted data--5-month*		Seasonally adjusted*	Moving average of seasonally adjusted data--5-month*	Seasonally adjusted*	Moving average of seasonally adjusted data--5-month*
	(Mil. dol.)	(Mil. dol.)		(Ratio)	(Ratio)	(Ratio)	(Ratio)
1975			(1)				
January	1,923	1,902	...	14.2	14.6	2.9	2.9
February	1,982	1,950	4,105	14.0	14.3	2.8	2.9
March	1,989	1,965	...	14.0	14.2	2.8	2.9
April	2,030	1,969	...	13.9	14.3	2.8	2.9
May	1,901	1,954	4,104	15.0	14.5	3.1	3.0
June	1,943	1,965	...	14.6	14.6	3.1	3.1
July	1,906	1,931	...	15.2	15.0	3.3	3.2
August	2,043	1,967	4,847	14.2	14.8	3.1	3.2
September	1,864	1,993	...	15.9	14.7	3.4	3.2
October	2,079	2,010	...	14.1	14.6	3.1	3.2
November	2,073	2,042	4,283	14.1	14.3	3.2	3.2
December	1,991	2,110	...	14.7	13.7	3.3	3.1
1976							
January	2,201	2,132	...	12.9	13.6	2.9	3.1
February	2,206	2,159	4,555	12.9	13.4	3.0	3.0
March	2,187	2,206	...	13.3	13.2	3.0	3.0
April	2,210	2,175	...	13.4	13.6	3.0	3.1
May	2,224	2,156	5,047	13.4	13.8	3.1	3.1
June	2,047	2,156	...	14.8	13.8	3.3	3.1
July	2,111	r2,137	...	13.9	13.8	3.2	3.2
August	2,188	r2,150	p4,820	13.3	13.8	3.1	3.2
September	r2,117	2,199	...	13.8	13.5	3.2	3.1
October	2,289	r2,269	...	r13.0	r13.3	3.0	3.0
November	2,289	p2,320	(NA)	r13.4	p13.3	3.0	(NA)
December	r2,463			r13.1		2.7	
1977							
January	p2,440			p13.0		(NA)	
February							
March							
April							
May							
June							
July							
August							
September							
October							
November							
December							

NA=not available; p=preliminary; r=revised; e=estimated. *Indicates series shown in charts. (See page 12.)

¹See "New Features and Changes for This Issue," page 3.

TABLE

4

Defense-Related Balance of Payments Components

Year and quarter	546. Transfers under U.S. military agency sales contracts (exports), BEA ¹		547. Direct defense expenditures (imports), BEA, not seasonally adjusted*	696. U.S. Government cash receipts associated with military sales contracts, BEA ²	
	Not seasonally adjusted	Seasonally adjusted*		Not seasonally adjusted	Seasonally adjusted*
	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)	(Mil. dol.)
1973					
First quarter	332	347	1,169	520	566
Second quarter	504	455	1,231	544	552
Third quarter	489	531	1,067	610	617
Fourth quarter	1,017	1,009	1,162	616	555
1974					
First quarter	644	638	1,153	497	538
Second quarter	738	683	1,298	642	674
Third quarter	720	781	1,265	995	989
Fourth quarter	850	850	1,319	808	741
1975					
First quarter	931	915	1,317	1,050	1,094
Second quarter	865	807	1,185	1,013	1,047
Third quarter	906	978	1,093	1,148	1,135
Fourth quarter	1,195	1,197	1,185	1,380	1,315
1976					
First quarter	1,162	1,145	1,150	2,250	2,294
Second quarter	1,144	1,073	1,219	1,856	1,893
Third quarter	p1,470	p1,587	p1,221	p2,042	p2,026
Fourth quarter	(NA)	(NA)	(NA)	(NA)	(NA)
1977					
First quarter					
Second quarter					
Third quarter					
Fourth quarter					

NA=not available; p=preliminary; r=revised; e=estimated. *Indicates series shown in charts. (See page 13.)

¹Includes deliveries for which Israel has been released from its contractual liability to pay. ²Excludes funds made available to release Israel from its contractual liability to pay for defense articles and services purchased through military sales contracts. Quarterly expenditures for such purpose under Public Law 93-199 and subsequent legislation amounted to (in millions): 1974, IIQ, \$623; IIIQ, \$223; IVQ, \$91; 1975, IQ, \$187; IIQ, \$124; IIIQ, \$83; IVQ, \$242; 1976, IQ, \$107; IIQ, \$9; IIIQ, \$743.

Appendix A. SEASONAL ADJUSTMENT FACTORS

Series title	1976						1977					
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
MONTHLY SERIES												
Defense Department gross obligations incurred:												
617. Total ¹	118.2	108.7	94.4	103.1	92.9	90.0	99.9	88.2	94.7	94.6	78.0	135.2
619. Operations ¹	118.5	100.9	96.6	106.2	90.5	90.8	103.9	88.4	93.4	101.5	89.3	117.8
621. Procurement	84.0	83.5	100.3	107.2	110.6	87.3	116.1	99.4	105.0	81.2	63.1	161.4
623. Gross obligations incurred outside the Federal Government for national defense ¹	117.7	110.0	96.5	95.2	103.3	90.4	101.3	84.9	99.6	94.1	82.8	126.3
625. Defense Department military prime contract awards for work performed in the United States	116.0	108.3	100.1	105.5	88.5	87.4	96.6	82.4	89.3	73.3	70.6	177.9
Defense Department gross unpaid obligations outstanding: ²												
643. Total	100.3	102.7	103.1	104.5	103.1	100.5	101.8	100.0	98.0	96.5	92.4	96.7
644. Operations	102.5	106.8	105.6	112.0	105.1	100.2	104.6	98.2	91.9	93.6	87.4	91.7
645. Procurement	97.7	98.3	98.7	99.3	100.7	100.5	101.7	101.8	101.4	99.3	96.4	100.0
649. Manufacturers' new orders, defense products ³	162.3	86.9	114.6	108.2	86.1	107.7	98.7	92.1	92.2	88.8	67.6	94.9
653. Average weekly overtime hours, production workers, defense products industries ⁴	-.3	.0	.3	.1	.3	.4	-.1	-.1	-.2	-.4	-.2	.0
654. Accession rate, defense products industries ⁴	.3	.4	.4	.2	-.3	-.8	-.2	-.3	-.2	-.2	.0	.6
655. Layoff rate, defense products industries ⁴	-.1	-.1	-.2	.0	.0	-.1	.1	.1	.2	.1	.0	.0
657. Output of defense and space equipment ⁵	98.3	98.5	99.3	99.9	101.0	102.3	100.3	100.3	100.4	99.1	99.6	100.6
659. Manufacturers' inventories, defense products ³	100.1	99.2	99.8	100.6	100.6	99.4	99.7	99.7	100.1	100.6	100.1	99.7
661. Manufacturers' unfilled orders, defense products ³	101.1	100.1	101.0	101.5	100.4	100.4	101.0	100.5	100.0	99.3	97.2	96.5
Employment in defense products industries:												
670. Total	99.3	99.3	100.3	100.6	101.1	100.9	100.5	99.8	99.5	99.4	99.3	99.7
671. Production workers	99.0	98.5	100.3	100.8	101.7	101.7	100.8	99.9	99.5	99.2	99.0	99.6
673. Index of aggregate weekly hours, defense products industries	98.4	98.9	100.6	100.6	101.7	102.1	100.3	99.9	99.6	98.5	99.6	99.9
675. Index of aggregate weekly payrolls, production workers, defense products industries	96.2	97.5	100.8	101.4	103.0	105.2	100.9	100.1	99.7	96.6	99.2	99.3
Defense Department net outlays:												
680. Total, military functions and military assistance ¹	85.8	95.6	96.4	98.4	100.1	104.6	92.0	96.3	105.6	99.5	98.1	118.0
681. Operations ¹	98.5	100.2	98.5	99.4	101.1	103.2	96.8	95.8	100.5	100.8	98.5	105.1
682. Procurement ¹	101.6	100.8	95.3	102.6	92.9	98.0	95.6	95.4	109.4	100.2	97.5	113.9
683. Budget outlays for the national defense function ¹	85.6	98.1	97.0	98.2	101.0	100.6	91.7	97.6	105.5	99.7	98.9	117.6
685. Defense Department personnel compensation ¹	100.1	100.0	99.4	99.6	101.4	100.3	102.8	97.8	100.6	98.2	99.9	99.0
688. Manufacturers' shipments, defense products ³	98.4	99.2	103.5	98.8	102.6	107.8	88.3	96.6	99.4	99.4	99.4	105.4
QUARTERLY SERIES												
	IIIQ			IVQ			IQ			IIQ		
200. Gross national product ³	98.5			104.7			95.9			100.5		
264. Fed. Govt. purchases of goods and services, national defense ³	95.0			102.0			101.5			101.7		
546. Transfers under U.S. military agency sales contracts—exports ⁵	-72			-2			16			58		
Defense Department military prime contract awards:												
626. Aircraft	105.9			95.0			109.0			90.1		
627. Missile and space systems	145.5			105.3			68.9			80.7		
629. Weapons and ammunition	50.4			88.8			93.2			167.3		
630. Electronic and communications equipment	93.1			94.8			90.9			121.2		
631. Combat vehicles	113.0			73.6			52.8			164.5		
632. Other hard goods	74.9			88.3			90.7			146.1		
633. Soft goods	150.3			87.4			93.4			72.2		
634. Construction	63.2			67.5			67.5			197.2		
635. Services	124.5			97.8			69.2			103.6		
636. Under \$10,000	83.6			96.6			96.7			122.8		
637. Educational and nonprofit institutions	142.6			98.2			77.6			76.0		
640. Outside U.S.	162.2			89.1			71.4			92.3		
Aerospace industries:												
650. Manufacturers' new orders from the U.S. Government	123.4			104.4			90.5			82.7		
664. Manufacturers' unfilled orders from the U.S. Government	101.2			102.1			101.3			96.2		
689. Manufacturers' shipments to the U.S. Government	100.6			102.6			93.8			102.6		
696. U.S. Govt. cash receipts associated with military sales contracts ⁵	13			65			-44			-34		

NOTE: The seasonal adjustment factors presented in this table were computed using the techniques described in the Bureau of the Census Technical Paper No. 15, *The X-11 Variant of the Census Method II Seasonal Adjustment Program*.

Monthly data for Defense Department military prime contract awards by commodity category (series 626 to 640) have not been adjusted for seasonal variation. The series on direct defense expenditures—imports (series 547), Defense Department progress payments outstanding (series 666), and Defense Department personnel (series 677 and 678) contain no measurable seasonal variation.

¹ Factors are products of seasonal and trading-day factors.

² Prior to 1972, data for gross unpaid obligations outstanding are not available for a number

of months but these gaps were filled with averages of preceding and following months for purposes of estimating seasonal variation.

³ These series have been adjusted by the source agencies. The factors shown here are implicit seasonal factors for the calendar year 1975 and are derived by dividing the seasonally unadjusted data by the seasonally adjusted data.

⁴ These series have been seasonally adjusted using the additive version of the seasonal adjustment program. Seasonally adjusted data are derived by subtracting the adjustment factor from the unadjusted data. Seasonally adjusted data for other series are derived by dividing the seasonal factors into the unadjusted data.

⁵ This series is the total of component series which have been adjusted separately by the source agency. The factors shown here are implicit seasonal factors for the calendar year 1975 and are derived by subtracting the seasonally adjusted data from the seasonally unadjusted data.

Appendix C. HISTORICAL DATA

This appendix provides historical data (back to 1945 if available) for selected Defense Indicators series. Data are shown for series which (a) have recently been added to the report, (b) have recently been revised, or (c) have not been shown here for a long time. By keeping these tables, the user can acquire a complete set of historical data. Each time a series is included in this appendix, it is footnoted to indicate the extent of any revisions since it was last shown. See the "Alphabetical Index—Series Finding Guide" for the latest issue in which historical data

were published for each series. Current figures are shown in the basic data tables each month and may be used to update these historical tables.

Official source agency annual figures are shown if available. Such figures may differ slightly from those computed from the monthly or quarterly data appearing in the tables. When both seasonally adjusted and unadjusted data are shown for a series, annual figures are included only for the unadjusted data. Quarterly and annual data are not included for moving averages.

Year	Monthly												Quarterly				Annual
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	I Q	II Q	III Q	IV Q	
648. MANUFACTURERS' NEW ORDERS, DEFENSE PRODUCTS, SEASONALLY ADJUSTED (MILLIONS OF DOLLARS)																	
													TOTAL FOR PERIOD				
1968...	...	2,102	2,050	2,237	2,651	2,734	1,362	2,704	2,876	2,503	1,956	2,228	...	7,622	6,942	6,687	...
1969...	2,093	1,933	2,312	2,593	2,091	1,556	1,330	1,750	1,506	1,932	2,199	2,535	6,338	6,240	4,586	6,666	23,830
1970...	854	1,693	1,735	1,247	1,695	1,676	1,931	1,478	1,953	1,650	1,356	1,644	4,282	4,818	5,362	4,690	18,952
1971...	1,863	1,726	1,249	1,308	1,190	827	1,911	1,469	1,310	1,741	1,747	1,386	4,833	3,405	4,690	6,874	17,807
1972...	1,836	1,523	1,254	1,649	1,233	2,451	1,034	1,059	1,866	1,163	1,418	1,909	4,613	5,333	3,959	4,480	18,395
1973...	1,848	1,355	1,997	1,978	1,634	2,101	1,681	1,799	1,755	1,864	2,280	1,594	5,200	5,713	5,235	5,738	21,886
1974...	2,326	2,441	1,335	1,884	2,505	1,971	1,430	3,021	2,394	1,584	2,445	2,024	6,102	6,360	7,645	6,053	26,160
1975...	1,398	2,576	1,996	2,445	2,266	1,799	2,367	2,130	2,563	1,610	2,100	1,937	5,970	6,510	7,960	5,647	25,187
1976...																	
648. MANUFACTURERS' NEW ORDERS, DEFENSE PRODUCTS, 6-MONTH MOVING AVERAGE OF SEASONALLY ADJUSTED DATA (MILLIONS OF DOLLARS)																	
1968...	...	...	...	...	2,191	2,291	2,427	2,472	2,356	2,272	2,393	2,265					
1969...	2,171	2,186	2,208	2,096	1,969	1,939	1,804	1,694	1,712	1,875	1,796	1,787					
1970...	1,825	1,711	1,627	1,483	1,663	1,627	1,663	1,731	1,681	1,675	1,664	1,705					
1971...	1,588	1,544	1,510	1,374	1,382	1,339	1,349	1,408	1,501	1,594	1,582	1,591					
1972...	1,581	1,566	1,460	1,458	1,524	1,447	1,549	1,468	1,499	1,400	1,544	1,593					
1973...	1,415	1,751	1,787	1,819	1,791	1,865	1,825	1,806	1,913	1,829	1,936	2,043					
1974...	1,973	1,977	2,014	2,077	1,928	2,150	2,334	2,284	2,274	2,283	2,278	2,070					
1975...	2,004	2,147	2,118	2,080	2,242	2,167	2,262	2,123	2,095	2,110	1,963	1,974					
1976...																	
659. MANUFACTURERS' INVENTORIES, DEFENSE PRODUCTS, SEASONALLY ADJUSTED (MILLIONS OF DOLLARS)																	
													END OF PERIOD				
1968...	6,682	6,668	6,627	6,775	6,844	7,049	6,807	6,987	7,108	7,079	7,054	7,137	6,627	7,049	7,100	7,137	7,137
1969...	7,306	7,456	7,577	7,395	7,380	7,510	7,761	7,727	7,754	7,731	7,622	7,492	7,577	7,510	7,754	7,492	7,492
1970...	7,297	6,915	6,793	6,592	6,428	6,168	6,086	5,831	5,523	5,224	5,438	4,833	6,793	6,168	5,523	4,833	4,833
1971...	6,586	4,447	4,400	4,418	4,337	3,903	3,842	3,665	3,772	3,810	3,847	3,949	4,400	3,903	3,772	3,949	3,949
1972...	3,937	3,962	4,043	4,028	4,052	4,072	4,100	4,151	4,150	4,208	4,203	4,230	4,043	4,072	4,150	4,230	4,230
1973...	4,176	4,211	4,250	4,344	4,345	4,398	4,408	4,475	4,513	4,492	4,516	4,599	4,250	4,398	4,513	4,599	4,599
1974...	4,674	4,749	4,829	4,864	4,905	5,056	5,173	5,251	5,289	5,344	5,384	5,431	4,829	5,056	5,289	5,431	5,431
1975...	5,487	5,565	5,639	5,750	5,890	6,051	6,207	6,252	6,399	6,456	6,549	6,568	5,639	6,051	6,399	6,568	6,568
1976...																	
661. MANUFACTURERS' UNFILLED ORDERS, DEFENSE PRODUCTS, SEASONALLY ADJUSTED (MILLIONS OF DOLLARS)																	
													END OF PERIOD				
1968...	28,556	28,304	28,086	28,191	28,675	29,335	28,363	29,078	29,849	30,162	29,953	29,840	28,086	29,335	29,849	29,840	29,840
1969...	29,642	29,369	29,475	29,798	29,740	29,215	28,458	28,019	27,417	27,298	27,323	27,595	29,475	29,215	27,417	27,595	27,595
1970...	26,535	26,254	25,990	25,217	24,974	24,677	24,756	24,299	24,336	24,034	23,573	23,349	25,990	24,677	24,336	23,349	23,349
1971...	23,382	23,393	22,954	22,725	22,224	21,006	21,334	21,133	21,006	21,266	21,457	21,384	22,954	21,006	21,006	21,384	21,384
1972...	21,722	21,739	21,489	21,587	21,296	22,242	21,653	21,113	21,366	20,928	20,708	20,592	21,489	22,242	21,366	20,592	20,592
1973...	21,267	21,062	21,446	21,811	21,777	22,235	22,091	22,140	22,185	22,305	22,862	22,778	21,446	22,235	22,185	22,778	22,778
1974...	23,412	24,134	23,720	23,816	24,578	24,738	24,451	26,561	27,140	26,895	27,548	27,746	23,720	24,738	27,140	27,746	27,746
1975...	27,221	27,815	27,823	28,238	28,604	28,459	28,920	29,007	29,706	29,237	29,264	29,210	27,823	28,459	29,706	29,210	29,210
1976...																	
680. MANUFACTURERS' SHIPMENTS, DEFENSE PRODUCTS, SEASONALLY ADJUSTED (MILLIONS OF DOLLARS)																	
													TOTAL FOR PERIOD				
1968...	2,229	2,353	2,277	2,131	2,168	2,074	2,335	1,989	2,105	2,190	2,165	2,341	6,859	6,373	6,429	6,696	26,357
1969...	2,290	2,206	2,205	2,271	2,149	2,080	2,087	2,190	2,108	2,051	2,175	2,263	6,701	6,500	6,385	6,489	26,075
1970...	1,915	1,974	1,998	2,020	1,938	1,973	1,852	1,935	1,917	1,952	1,857	1,868	5,887	5,931	5,704	5,677	23,199
1971...	1,820	1,725	1,688	1,617	1,691	2,045	1,583	1,669	1,438	1,481	1,555	1,459	5,233	5,353	4,690	4,495	19,771
1972...	1,498	1,506	1,504	1,551	1,525	1,504	1,624	1,599	1,614	1,600	1,638	1,625	4,508	4,580	4,837	4,863	18,788
1973...	1,573	1,561	1,613	1,613	1,667	1,643	1,825	1,750	1,710	1,745	1,722	1,677	4,747	4,923	5,285	5,144	20,099
1974...	1,692	1,719	1,749	1,788	1,743	1,811	1,717	1,711	1,815	1,828	1,792	1,826	5,160	5,342	5,243	5,446	21,191
1975...	1,923	1,982	1,989	2,030	1,901	1,943	1,906	2,043	1,864	2,079	2,073	1,991	5,894	5,874	5,813	6,143	23,724
1976...																	
688. MANUFACTURERS' SHIPMENTS, DEFENSE PRODUCTS, 5-MONTH MOVING AVERAGE OF SEASONALLY ADJUSTED DATA (MILLIONS OF DOLLARS)																	
1968...	...	...	2,232	2,201	2,197	2,139	2,134	2,139	2,157	2,158	2,210	2,238					
1969...	2,241	2,226	2,224	2,182	2,150	2,155	2,123	2,103	2,122	2,157	2,102	2,076					
1970...	2,065	2,034	1,969	1,981	1,956	1,944	1,923	1,926	1,903	1,906	1,883	1,844					
1971...	1,792	1,744	1,708	1,753	1,725	1,721	1,695	1,643	1,545	1,520	1,486	1,500					
1972...	1,504	1,504	1,517	1,518	1,542	1,561	1,573	1,588	1,615	1,615	1,610	1,599					
1973...	1,602	1,597	1,605	1,619	1,672	1,700	1,719	1,735	1,750	1,721	1,709	1,711					
1974...	1,712	1,725	1,738	1,762	1,762	1,754	1,759	1,776	1,773	1,794	1,837	1,870					
1975...	1,902	1,950	1,965	1,969	1,954	1,965	1,931	1,967	1,993	2,010	2,042	2,110					
1976...																	

NOTE: These series contain revisions beginning with 1968.

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Appendix C. HISTORICAL DATA—Continued

Year	Monthly												Quarterly				Annual
	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	I Q	II Q	III Q	IV Q	
691. RATIO, MANUFACTURERS' UNFILLED ORDERS TO SHIPMENTS, DEFENSE PRODUCTS, SEASONALLY ADJUSTED (RATIO)													AVERAGE FOR PERIOD				
1968...	12.6	12.0	12.3	13.2	13.2	14.1	12.1	14.6	14.2	13.8	13.8	12.7	12.4	13.5	13.6	13.4	13.2
1969...	12.9	13.3	13.4	13.1	13.8	14.0	13.6	12.8	13.0	13.3	12.6	12.2	13.2	13.6	13.1	12.7	13.2
1970...	13.9	13.3	13.0	12.5	12.9	12.5	13.4	12.6	12.7	12.3	12.7	12.5	13.4	12.6	12.9	12.5	12.9
1971...	12.9	13.6	13.6	14.1	13.1	10.3	13.5	12.7	14.6	14.4	13.8	14.7	13.4	12.5	13.6	14.3	13.4
1972...	14.5	14.4	14.3	13.9	14.0	14.8	13.3	13.2	13.2	13.1	12.6	12.9	14.4	14.2	13.2	12.9	13.7
1973...	13.5	13.5	13.3	13.5	13.1	13.5	12.1	12.7	13.0	12.8	13.3	13.6	13.4	13.4	12.6	13.2	13.2
1974...	13.8	14.0	13.6	13.3	14.1	13.7	14.2	15.5	15.0	14.7	15.4	15.2	13.8	13.7	14.9	15.1	14.4
1975...	14.2	14.0	14.0	13.9	15.0	14.6	15.2	14.2	15.9	14.1	14.1	14.7	14.1	14.5	15.1	14.3	14.5
1976...																	
691. RATIO, MANUFACTURERS' UNFILLED ORDERS TO SHIPMENTS, DEFENSE PRODUCTS, 5-MONTH MOVING AVERAGE OF SEASONALLY ADJUSTED DATA (RATIO)																	
1968...	...	...	12.7	13.0	13.0	13.4	13.6	13.8	13.7	13.8	13.5	13.3					
1969...	13.2	13.1	13.3	13.5	13.6	13.5	13.4	13.3	13.1	12.8	13.0	13.1					
1970...	13.0	13.0	13.1	12.8	12.9	12.8	12.8	12.7	12.7	12.6	12.6	12.8					
1971...	13.1	13.3	13.5	12.9	12.9	12.7	12.8	13.1	13.8	14.0	14.4	14.4					
1972...	14.3	14.4	14.2	14.3	14.1	13.8	13.7	13.5	13.1	13.0	13.1	13.1					
1973...	13.2	13.3	13.4	13.4	13.1	13.0	12.9	12.8	12.8	13.1	13.3	13.5					
1974...	13.7	13.7	13.8	13.7	13.8	14.2	14.5	14.6	15.0	15.2	14.9	14.7					
1975...	14.6	14.3	14.2	14.3	14.5	14.6	15.0	14.8	14.7	14.6	14.3	13.7					
1976...																	
693. RATIO, MANUFACTURERS' INVENTORIES TO SHIPMENTS, DEFENSE PRODUCTS, SEASONALLY ADJUSTED (RATIO)													AVERAGE FOR PERIOD				
1968...	3.0	2.8	2.9	3.2	3.2	3.4	2.9	3.5	3.4	3.2	3.3	3.0	2.9	3.3	3.3	3.2	3.2
1969...	3.2	3.4	3.4	3.3	3.4	3.6	3.7	3.5	3.7	3.8	3.5	3.3	3.3	3.4	3.6	3.5	3.5
1970...	3.8	3.5	3.4	3.3	3.3	3.1	3.3	3.0	2.9	2.7	2.7	2.6	3.6	3.2	3.1	2.7	3.1
1971...	2.5	2.6	2.6	2.7	2.6	1.9	2.4	2.2	2.6	2.6	2.5	2.7	2.6	2.4	2.4	2.6	2.5
1972...	2.6	2.6	2.7	2.6	2.7	2.7	2.5	2.6	2.6	2.6	2.6	2.6	2.6	2.7	2.6	2.6	2.6
1973...	2.7	2.7	2.6	2.7	2.6	2.7	2.4	2.6	2.6	2.6	2.6	2.7	2.7	2.7	2.5	2.6	2.6
1974...	2.8	2.8	2.8	2.7	2.9	2.8	3.0	3.1	2.9	2.9	3.0	3.0	2.8	2.8	3.0	3.0	2.9
1975...	2.9	2.8	2.8	2.8	3.1	3.1	3.3	3.1	3.4	3.1	3.2	3.3	2.8	3.0	3.3	3.2	3.1
1976...																	
693. RATIO, MANUFACTURERS' INVENTORIES TO SHIPMENTS, DEFENSE PRODUCTS, 5-MONTH MOVING AVERAGE OF SEASONALLY ADJUSTED DATA (RATIO)																	
1968...	...	...	3.0	3.1	3.1	3.2	3.3	3.3	3.3	3.3	3.2	3.2					
1969...	3.3	3.3	3.3	3.4	3.5	3.5	3.6	3.7	3.6	3.6	3.6	3.6					
1970...	3.5	3.5	3.5	3.3	3.3	3.2	3.1	3.0	2.9	2.8	2.7	2.6					
1971...	2.6	2.6	2.6	2.5	2.4	2.4	2.3	2.3	2.5	2.5	2.6	2.6					
1972...	2.6	2.6	2.6	2.7	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6					
1973...	2.6	2.7	2.7	2.7	2.6	2.6	2.6	2.6	2.6	2.6	2.7	2.7					
1974...	2.7	2.8	2.8	2.8	2.8	2.9	2.9	2.9	3.0	3.0	2.9	2.9					
1975...	2.9	2.9	2.9	2.9	3.0	3.1	3.2	3.2	3.2	3.2	3.2	3.1					
1976...																	

NOTE: These series contain revisions beginning with 1968.

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Series title	Series number	Current issue (page numbers)		Historical data (issue date)	Series descriptions (issue date)	Series title	Series number	Current issue (page numbers)		Historical data (issue date)	Series descriptions (issue date)
		Charts	Tables					Charts	Tables		
Accession rate, defense products industries	654	8	21	6/76	4/73	Hours, defense products industries	673	10	23	7/76	4/73
Aerospace industries											
Manufacturers' new orders from U.S. Government ...	650	See New orders.				Inventories, manufacturers'					
Manufacturers' shipments to U.S. Government	655	See Shipments.				Defense products	659	9	22	2/77	2/73
Manufacturers' unfilled orders from U.S. Government	664	See Unfilled orders.				Defense products industries	658	9	...	1/72	2/73
						Ratio to shipments, defense products	683	12	26	2/77	2/73
						Ratio to shipments, defense products industries	682	12	...	11/72	2/73
Balance of payments (defense-related)											
Cash receipts associated with military sales contracts	696	13	27	8/76	10/73	Layoff rate, defense products industries	655	8	21	6/76	4/73
Direct defense expenditures	547	13	27	8/76	10/73						
Transfers under military agency sales contracts	546	13	27	8/76	10/73	Military personnel, Defense Department	677	10	24	9/76	8/68
Budget outlays for national defense function	683	See Outlays.				Military prime contract awards—See Contract awards.					
Cash receipts associated with military sales contracts	696	See Balance of payments.				Net outlays, Defense Department—See Outlays.					
Civilian personnel, Defense Department	678	10	24	9/76	8/68	New orders, manufacturers'					
Compensation						Defense products	648	7	20	2/77	2/73
Payrolls, aggregate weekly, defense products industries	675	10	23	7/76	4/73	Defense products industries	547	7	...	11/72	2/73
Personnel compensation, Defense Department	685	11	23	7/76	8/68	From Government, aerospace industries	650	8	20	5/75	2/73
Contract awards, military prime											
Aircraft	626	...	16	10/76	8/68	Obbligations incurred, gross					
Civilian Health and Medical Program	638	...	19	10/76	...	Defense Department, operations	619	...	15	6/76	8/68
Combat vehicles	631	...	17	10/76	8/68	Defense Department, procurement	621	6	15	6/76	8/68
Construction	634	...	18	10/76	8/68	Defense Department, total	617	6	15	6/76	8/68
Contracts under \$10,000	636	...	19	10/76	8/68	Outside Government for national defense	623	6	16	6/76	10/73
Educational and nonprofit institutions	637	...	19	10/76	8/68	Obbligations outstanding, gross unpaid					
Electronic and communications equipment	630	...	17	10/76	8/68	Defense Department, operations	644	...	20	6/76	8/68
Missile and space systems	627	...	16	10/76	8/68	Defense Department, procurement	645	...	20	6/76	8/68
Other hard goods	632	...	18	10/76	8/68	Defense Department, total	643	7	20	6/76	8/68
Services	635	...	18	10/76	8/68	Operations, Defense Department					
Ships	628	...	17	10/76	8/68	Net outlays	681	See Outlays.			
Soft goods	633	...	18	10/76	8/68	Obbligations incurred	619	See Obligations incurred.			
Total	625	7	16	10/76	8/68	Unpaid obligations outstanding	644	See Obligations outstanding.			
Weapons and ammunition	629	...	17	10/76	8/68	Orders—See New orders and Unfilled orders.					
Work outside the United States	640	...	19	10/76	8/68	Outlays					
						Budget outlays for national defense function	683	11	23	7/76	10/73
Defense and space equipment, output	657	See Output of defense and space equipment.				Defense Department, operations	681	...	24	7/76	8/68
Defense Department						Defense Department, procurement	682	11	25	7/76	8/68
Gross obligations incurred—See Obligations incurred.						Defense Department, total	680	11	24	7/76	8/68
Gross unpaid obligations outstanding—See Obligations outstanding.						Output of defense and space equipment	657	9	22	8/75	10/73
Military prime contract awards—See Contract awards.						Overtime hours, defense products industries	653	8	21	6/76	4/

